Our Vision

Our mission is to help as many people as possible find meaning, purpose and the spirit to live an empowered and inspired life.

We believe that with the right knowledge and direction, anyone can find the peace and freedom they so desire.

Through deconditioning and empowering practices, and with the knowledge we provide everyone can flourish in freedom and liberty and join us to help build together the World we want to be living in, creating heaven on Earth by taking back our responsibility and our God given freedom. We must be the change we want to see.

Power to the People!

Unfortunately for some, but fortunately for us (members and subscribers), we realise that *with great power comes great responsibility* (the ability to act adequately to what is, not what was or what should be) and our voluntary acceptance of accountability for our actions and their results always be in sync with our principles.

In this project, we share with you what we have learned so from our financial experiences and work in the profession, as well as from an employee's perspective, an entrepreneur's, and as a free human being. **We hope to be an inspiration and contributor to your own path of meaning and truth**, and that some of our insights serve you well.



To freedom and prosperity!



Join our free community group over on Element



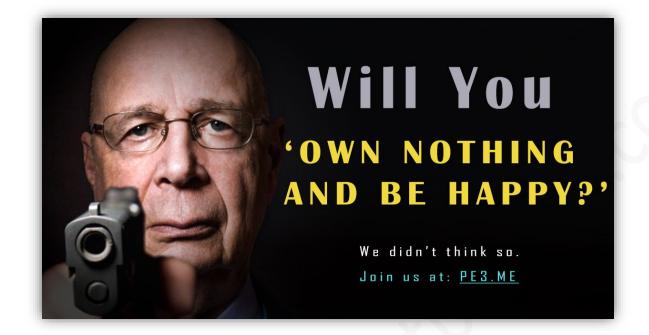
PEOPLE EMPOWERMENT PROJECT

' B E A T T H E S Y S T E M ! '

September 2nd 2022

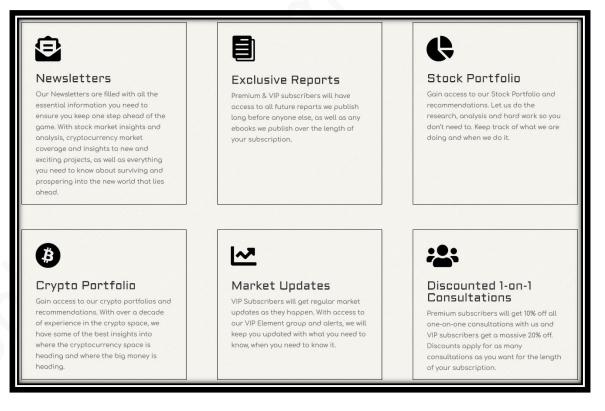
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What do our subscribers get?

'The right information at the right time can be the difference between success & failure'



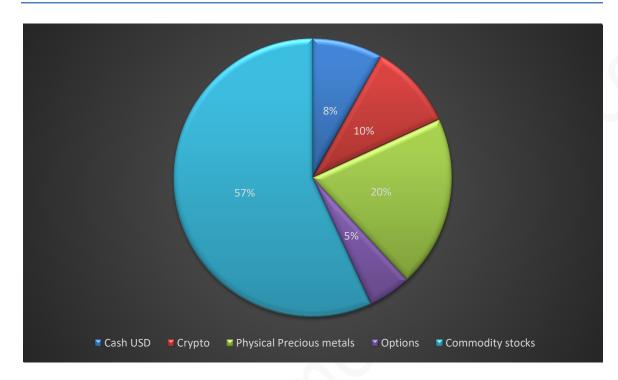
You can find out more about our subscription services HERE

'We believe that with the right knowledge and direction anyone can find the peace and freedom they so

desire'

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1. Portfolio allocations by Kurt Corthout



We are deploying **5% of our cash to some hedge positions** for our overall portfolio.

More details about the trades in our Stock Portfolio Section

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2. Our World Today by Kurt Corthout

Taiwan and Chinese tensions are heating up!

Russian-Ukraine ongoing tensions, but with some relief with regards to Russian Energy transports.

Climate Lockdowns Incoming

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And maybe one of the most important things to note now is that there is a **war on against anyone who thinks differently**, or even has questions with regards to the state sponsered mainstream narrative.

UN Declares War on 'Dangerous' Conspiracy Theories About Global Elite

Resident Brandon hailing zero inflation, the US economy booming on all 8 cylinders and employment data came in with a big positive surprise.

Let's focus on the latter first in the next section.

3. The Macro Picture by Kurt Corthout

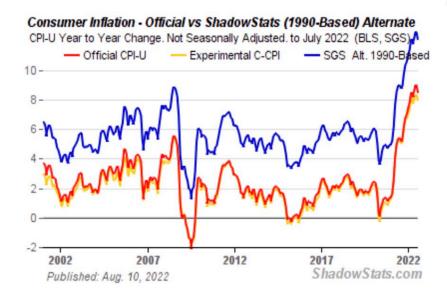
Inflation.....

So, Resident Brandon says there is zero inflation and there is no recession... Really?

Let's tackle this zero inflation claim first.

While all our readers probably already know that inflation is far from zero.

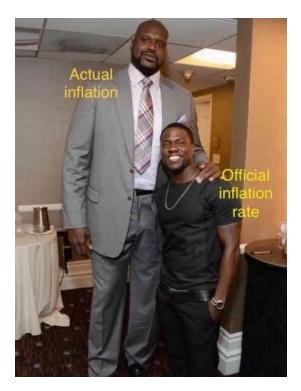
The actual inflation rate, counter to the mainstream narrative, is far higher, as we can deduct from Shadow Stats.



Consumer Inflation - Official vs ShadowStats (1980-Based) Alternate

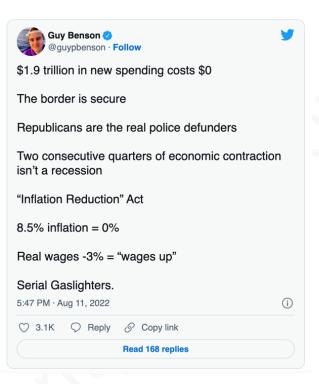


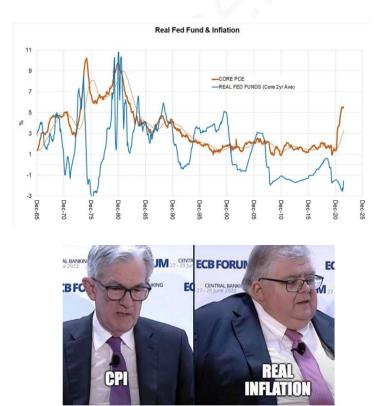
Source: <u>ShadowStats</u>



Or this one:

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Sure, the inflation rate month on month has been flat. But shelter and food have been rising, as we all know and through our ongoing experience of it.

We have grocery prices rising at the fastest pace in 43 years

But Resident Brandon says inflation is 0%. So that is what we *must* believe.

Like in the former Soviet Bloc *"We pretend to work, they pretend to pay us."* Nowadays, it's perhaps, *"They pretend it's real data, we pretend to trade it."*

Unemployment

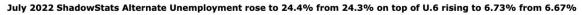
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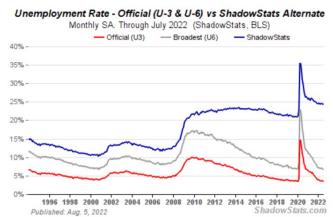
The <u>US adds 528,000 jobs in July as market returns to pre-pandemic levels</u> and the **unemployment rate dipped to 3.5% in July**, equal to its rate in February 2020 before the Covid-19 pandemic hit the US. At least if we can believe the data from the US Labour Department. And, if that wasn't enough to let the champagne flow, from the same article, '*The far stronger than expected report comes a month after the labor department announced the economy added 398,000 jobs in June, 26,000 more than its first estimate.*'

While at the same time on '*Thursday the labour department said the number of people filing for unemployment benefits rose to 260,000 last week, up from 254,000 the previous week.*

The figure, known as initial jobless claims, is seen as a proxy for layoffs, and is now close to its 2022 peak and higher than the weekly average of 218,000 experienced before the pandemic. Employers including Walmart, Robinhood, Twitter and Ford have all recently announced layoff plans as economic conditions have tightened.'

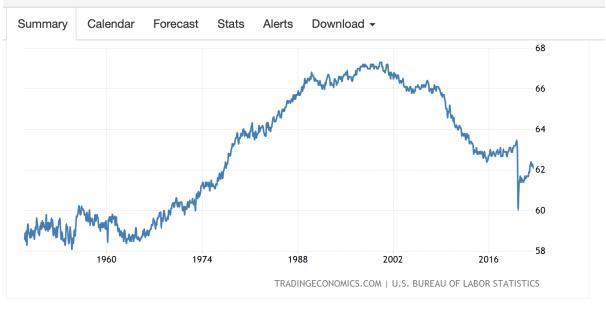
Let's have a look at the Shadowstats data on Unemployment.





Although the unemployment data has improved, we are still much higher than the prepandemic levels. Around 25%! Where does this difference come from? Long-Term Discouraged Workers... (which are not accounted for anymore since 1994 by the BLS (Bureau of Labour Statistics). 'The seasonally-adjusted SGS Alternate Unemployment Rate reflects current unemployment reporting methodology adjusted for SGS-estimated long-term discouraged workers, who were defined out of official existence in 1994. That estimate is added to the BLS estimate of U-6 unemployment, which includes short-term discouraged workers. The U-3 unemployment rate is the monthly headline number. The U-6 unemployment rate is the Bureau of Labor Statistics' (BLS) broadest unemployment measure, including short-term discouraged and other marginally-attached workers as well as those forced to work part-time because they cannot find full-time employment.'

Now let's have a look at the labour participation rate.



United States Labor Force Participation Rate

Calendar	GMT	Reference	Actual	Previous	Consensus	TEForecast	
2022-07-08	12:30 PM	Jun	62.2%	62.3%		62.3%	

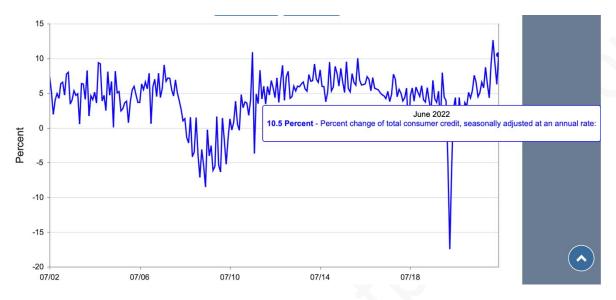
So, the astute reader should smell something is wrong at this point with the perception the MSM is trying to feed us. With the economy running on all 8 cylinders? With a labour participation rate at 62.1% (while it was 62.2% in June)? With unemployment (including 'discouraged workers') at about 25%? And, at the same time we are adding 528.000 jobs in July, much higher than expected and 'higher than pre-pandemic levels?

I don't know, but I think the huge job number comes from double counting, or put otherwise, people doing not 1 but 2-3 jobs to make ends need.

Create the narrative, influence perception, create reality?

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Well, let's have a look at credit spending. If wages are really going up, and the economy is booming, then I am sure the credit spending of individuals should go down, no?



Hmm, seems no. Latest data point from the <u>FED</u> seems to tell us otherwise, people are maxing out their credit cards (in the US) imo.

And this while wages are rising?

Well, maybe they are rising in nominal terms, but they do not keep up with the 8.5 % inflation rate which means in real terms, real wages, are falling.



From the <u>FRED's</u> website:

Ooops! Apparently not... they are falling (and they only take into account the 8.5% inflation, not the 25% real inflation as calculated by ShadowStats).

Fear

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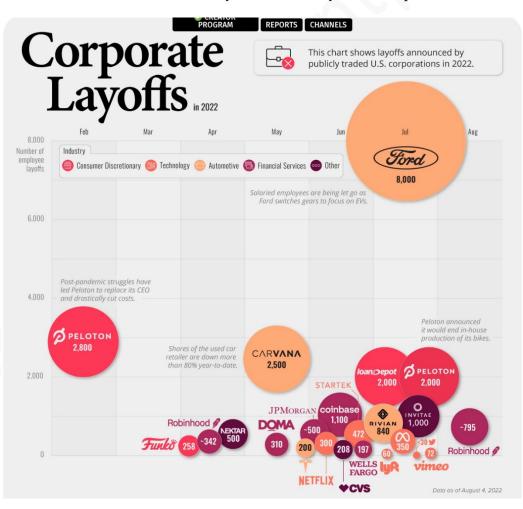
Fear in the overall markets has fallen back to Neutral and is almost back to Greed because of the news of *better-than-expected* job data, zero inflation (according to Resident Brandon) and a falling US 10-year yield.

Is it possible they are trying to sucker in more people by using deception, before they pull the rug, (which needs some kind of event to blame it on) bringing this bear market rally to a screaming halt?

As long as we can though, we trade with caution. Using stop losses (according to your own risk appetite) and/or put options or inverse ETFs (they go up when the underlying asset goes down).

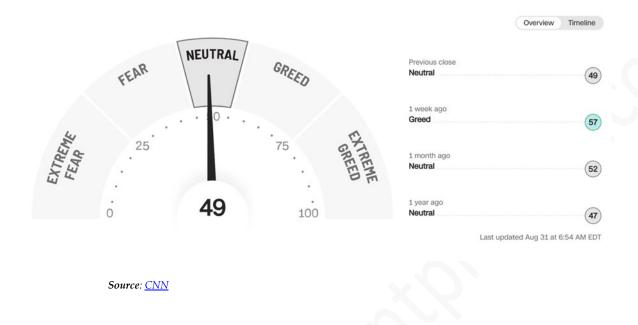
In addition, if we are not in a recession, why then is the layoff speed at big corporations taking off?

Have a look at this visualization of the lay-off situation by Visual Capitalist.



The above chart also does not include the recent announcements of Amazon laying off 100,000 people and Google reducing their workforce by 10%!

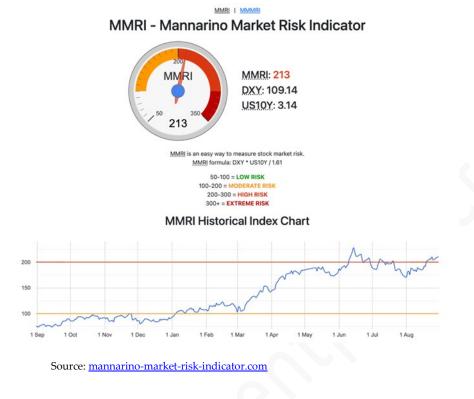
So, why do they do this if the economy is booming?



The Alternative Fear and Greed Index has also gone back into 'Extreme Fear' after a brief relief mid-august.



The <u>Gregory Mannarino's Market Risk Indicator</u> after a short reduction in to the Moderate Risk Zone, has gone back to High-Risk status. Mainly due to a spiking in the 10 Year US Treasury Yield.



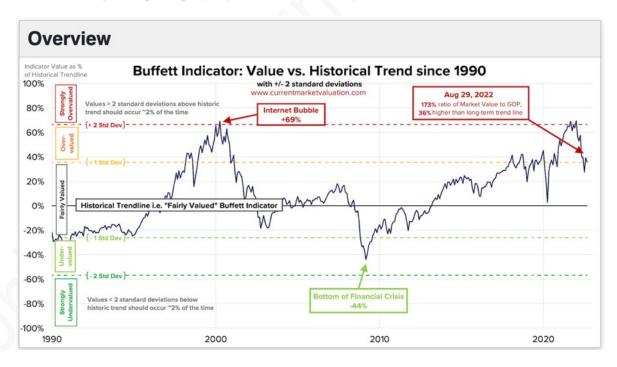
The cause is a spike again north of the 3% mark for the 10-year US Treasury yield:



The EURO remains under pressure, still in a bear trend and bumping against resistance (see Green Line).



The Buffet Indicator is still showing trouble ahead. GDP has fallen further, while the markets have gone up, amplifying the overvaluation.



Source: Buffett indicator

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Summary: I think we are in a recession which may soon turn into a stagflationary depression when the more overvalued stocks can fall the deepest (to be found in the Tech sector). The correction though, seems to have been avoided by all the supposedly good news

(spinning a narrative of a booming **economy**, **additional job creation**, **'zero inflation'**, changing the definition of a recession...) about the economy. Yes, we are in a recession (2 quarters of Negative GDP Growth), no matter if the TPTB change the definition of what a depression is. So we trade with caution in undervalued stocks and **put a hedge position in place to be protected when this bear market rally turns south.**

whitehouse.gov



What is a recession? While some maintain that two consecutive quarters of falling real GDP constitute a recession, that is neither the official definition nor the way economists evaluate the state of the business cycle. Instead, both official determinations of recessions and economists' assessment of economic activity are based on a holistic look at the data—including the labor market, consumer and business spending, industrial production, and incomes. Based on these data, it is unlikely that the decline in GDP in the first quarter of this year—even if followed by another GDP decline in the second quarter—indicates a recession.

Remember TPTB (The Powers That (should not) Be) also changed the definition of a Vaccine and of Herd Immunity.

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Definition of Terms Immunity: Protection from an infectious disease. If you are immune to a disease, you can be expose to it without becoming infected. Vacone: A product that stimulates a person's immune system to produce immunity to a specific disease, protecting the person from that disease. Vaccines are usually administered through needle injections, but can also be administered by mouth or sprayed into the nose.

Vaccination: The act of introducing a vaccine into the body to pisduce immunity to a specific disease.

vaccination. This term is often used interchangeably with vaccination or inoculation.

Definition of Terms

Immunity: Protection from an infectious disease. If you are immune to a disease, you can be exposed to it without becoming infected.

Vaccine: A preparation that is used to stimulate the body's immune response against diseases. Vaccines are usually administered through needle injections; but some can be administered by mouth or sprayed into the note.

Vaccination: The act of introducing a vaccine into the body to produce protection disease.

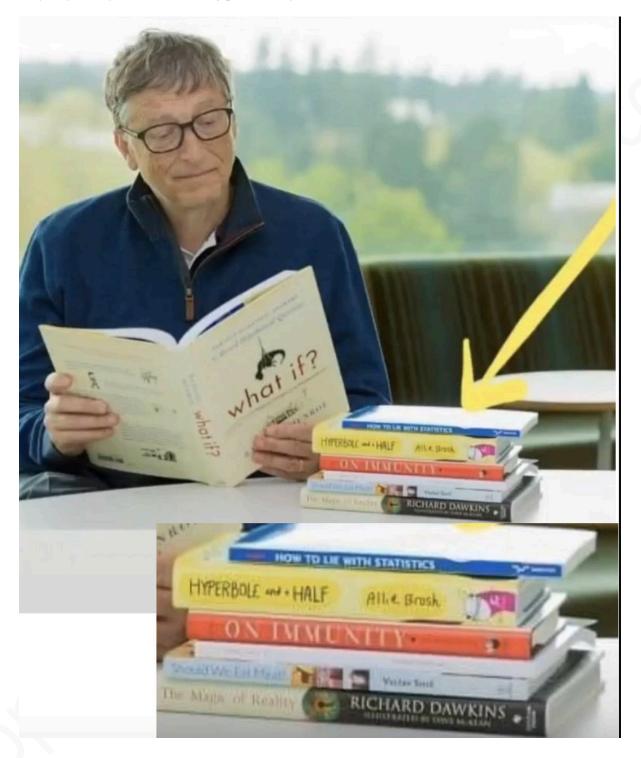
immunization: A process by which a person becomes protected against a disease through vaccination. This term is often used interchangeably with vaccination or inoculation. CDC Updates "Vaccination" Definition as of Sept 1, 2021 to Remove "Immunity" and Replace with "Protection"

New Definition

from a specific



Anyways, maybe the following picture says it all?



So, where are the markets now?

My best guess is depicted in the following picture.



Maybe we have another 4 weeks of a bump in the overall markets, maybe a bit longer, but the risks are high and the returns quite low. I believe the powers that be are trying to let Resident Brandon look good as the midterm elections draw ever closer. Numbers may be massaged to look good.

4. Stock Portfolio update by Kurt Corthout

We are **allocating 5% of our Cash position in a hedge position** through the CBOE Volatility Index (VIX).

We **buy call options on the VIX, expiration date December 2022, strike price 30 USD, premium at max 3.20 USD premium**. Note that an option contract represents 100 units of the underlying asset, so you need to multiply the premium price times 100 to get the amount of money one contract costs (without trading fees).

That is 320 USD per contract if filled

For the premium to rise above our purchase price we need the VIX to rise. The earlier this happens, the better. In the end, at expiration, the VIX should be above 32.2 USD or our hedge ends up being worthless.

This my friends, is how insurance works (like your fire insurance on your house. You pay for it through a yearly premium; the premium is high if your house burns, and ends up worthless if that does not happen before the expiration date of your insurance). **Also, you want it** *before* **catastrophe happens**, *not* **one minute later**.

									Op	otion	Strateg	ies								X
<u>1</u>	olatility Index	(VIX)			cbf • US	D														
	Inderlying VIX.I		Last traded 20.8900		Net cl	nange 600			chang .96%		2	Ope 20.74				ow 7400	2	High 0.9000		. close 5300
CBOE I	Futures Excha	ange 🦂																		 Oper
Selec	ct Strategy	×																		
	Buy / Sell		Expir	у		Strike		Ca	ll / Pu		Ratio			Bid	Ask	Mid	Mid vol	Delta	Gamma	
< E	Buy to Open	>	< 21-Dec-	2022		30	>	< 1	Call	>	1	+		3.20	3.40	3.30	74.50%	0.4690	0.0336	×
	Add Leg													3.20	3.40	3.30		0.4690	0.0336	Ø
	Type Limit				Quanti 1		+				e (debit) 3.30					uration G.T.C.			Buy	
Cost	4.47 USD		Premium	330.00) USD		Margir	n impa		0 US	D risk grapl		tial m	argin av	ailable	310.6	0 USD	Cash	available 3	10.60 USI
400 - 300 -	<u>.</u>									niue	risk grapi								Max risk Max profit Breakeven	-330.00 Infinity 33.30
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0 - 100	29.0		9.5 30.		1 30.5		.0		1 1.5		32.0	32	2.5	33	.0	33.5	34.0	34.5		
-200 -							_		-	_										
-300 -	2				-															

Here is the P/L graph for this call option.

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We are **currently slightly up on the position**, but it has given back some of its gains and I tend to think this recent drop in Volatility is temporary, hence giving us an opportunity to

get in and/or accumulate at current prices. The premium for the contract now is at **3.6 USD**, **up 13% so far.**

We also bought some put options on QQQ (Nasdaq), expiration Nov 2022, execution price 250, at 1.88 premium (so 188 USD per contract). **We are up 87% so far.**

As long as we see the bearish forces working, we do not redeploy our cash yet, but may start doing so, the closer we come to midterm elections. With our hedges, we will have grown our cash position too, which should give us more ammo to buy deep value at even cheaper prices.

To rebalance and reduce our risk exposure to China (and the potential ramifications of a Chinese attack on Taiwan), by reducing our weightings by 50% (while taking more profits) in:

- 1. China Shenhua Energy Co. Ltd at 53% profit
- 2. China Coal Energy Co. Ltd at 79% profit

We **keep the proceeds in USD cash for now**. Together with our hedges we are at 12% (7% Cash USD and 5% in hedges)

5. Technical Analysis by Kurt Corthout

Silver

'A look back and forward – Nothing new under the sun, except a great buying opportunity'



And as we have written before, **an 18 USD price for silver is a steal** and may well indicate the bottom is already in (although predicting the low is statistically near impossible), hence we dollar cost average under 20 USD per ounce in Physical Silver and silver mining stocks.

We are now slightly above 20 USD. DCA stays the best strategy.

As Warren Buffett famously said,

"Be fearful when others are greedy. Be greedy when others are fearful."

Also, the number of silver ounces one needs to buy an ounce of gold is historically low, which means silver is historically cheap.



Bitcoin

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No change, we are still in our initial predicted channel, in the down leg now. To change the bigger bearish trend, **we should end the weekly chart above 24k**. And although we broke briefly through the 24k USD, this move seemed to have been a false breakout and we are back into the bearish channel now. Further weakness to come



- **28,000 USD area =** Current resistance (14th of August)
- 24,100 USD area = Previous Resistance
- 19,100 USD area = Intermediary Support

And finally, the 13,000 USD area. So, the bigger picture has not changed yet.

The following is a reminder from our end of month issue in June.

'As mentioned before though, if we do not end significantly higher than 24,100 USD by end of this week, we may see the downturn restart.'



If we compare to the previous downturn, in duration and extend, **we could go as low as 12,467 USD by the end of October 2022** before we see the tide turn. This would be a similar 81% drop from its high, over 352-354 days.





Since we didn't have that blow off top like we did in 2017, and since we didn't see the Alts taking off as much and for as long as we did in 2017, the time frame of the descent and the deepness may well be less severe.

Therefore, I do not expect us to see BTC printing much below the 21,000 USD area. Unless, of course, we have more PAN selloffs for yet unknown unexpected events (like another worldwide lockdown for MonkeyPox which the powers that be seem to have 'predicted' in November 2021 and seem to be rolling out).

Note also, that BTC has been underperforming the Nasdaq since October 2022.



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Our strategy therefore, remains the same:

Start Dollar Cost averaging in BTC until end of September 2022 which may or may not bring us to the worst-case scenario of 12.467 USD. But, since we Dollar Cost Average in, we do not care about the absolute bottom in time and price, which is unpredictable. DCA-ing helps us to buy more units when the price is low, and less when the price is high, automatically allowing us to, on average, buy most at the low end of the price drop. The only thing we have to be right about is the following bull market, which we still expect to unfold before year-end.

Volatility Index (VIX)

Volatility index has been dropping sharply early august and that was what we had been waiting for. It created a good buying opportunity for some hedges, like **buying put options on some overvalued stocks or buying call options on the VIX**. The latter we did, mid-August and warned our VIP subscribers as such with a VIP Stock Alert and the update as described in our mid-month Newsletter update.



We literally bought when VIX hit its recent low, that, is luck, but we are happy with it.

Monero

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Resistance was around 165 USD and XMR was, just as the broader market, not able to break that level.

Support I still see at 120 USD and 95 USD. The latter is still possible during a further BTC drop, so again, **dollar cost averaging in for the longer term remains to be the message here.**



Nasdaq

Late July, early August the picture had changed, and we saw a buy signal.

I wrote though that I 'personally would not buy too much into it since the economy is NOT picking up and more disruptions seem to be very close.

This may be one of the best bull traps though, so, if you do buy, use tight stops.'

In hindsight that, so far seems to have been the right call and we are moving down since mid-August again.



6. Crypto Portfolio by James Allard



The entire crypto market has continued to breakdown towards the 200 weekly moving average.



The entire crypto market did *attempt* to rally at the beginning of August for a couple of weeks, but **failed to break the 1.2 trillion market capital**.

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The **rejection was shortly followed by the more hawkish response from the FED** at the annual central bankers get together at Jackson Hole in Wyoming's Great Teton National Park. The fed chairman Jerome Powell said in his speech:

"Price stability is the responsibility of the Federal Reserve and serves as the bedrock of our economy. Without price stability, the economy does not work for anyone."

This statement was just a little **disclaimer that basically translates as**, *'the Federal Reserve can do whatever they god-damn want!'*. He went on to clarify their own power over the economy.:

"Restoring price stability will take some time and requires using our tools forcefully to bring demand and supply into better balance."

Powell then hawkishly said:

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"While higher interest rates, slower growth, and softer labor market conditions will bring down inflation, they will also bring some pain to households and businesses. These are the unfortunate costs of reducing inflation. But a failure to restore price stability would mean far greater pain."

Powell finishes off by declaring their innocence in having anything to do with the very big problem they have with the US economy and then passes the buck.

"It is true that the current high inflation is a global phenomenon, and that many economies around the world face inflation as high or higher than seen here in the United States.

It is also true, in my view, that **the current high inflation in the United States is the product of strong demand and constrained supply**, and that the Fed's tools work principally on aggregate demand.

None of this diminishes the Federal Reserve's responsibility to carry out our assigned task of achieving price stability. There is clearly a job to do in moderating demand to better align with supply. We are committed to doing that job."

So to conclude: the fed are going to attempt to use their various tools to manipulate the markets back into health. We are going to see a huge amount of pain and suffering to households. Unemployment will rise and many will live a cold and miserable existence. But don't worry, the fed can make it a little less terrible for us...maybe.

p.sand it's not even the feds' fault, but they'll help us anyway...because it is the *"Federal Reserve's responsibility!"* to the public, bla-ba-bla-blaaaa!

Of course, all the markets reacted sharply in a further bearish move to the downside.

Bitcoin fell from \$21,800 to the \$20k area in the hours proceeding the speech. And, since has hovered around the \$19,800 - \$20,500 area. Bitcoin now sits comfortably back under the 200WMA and below the upward trend line which begun when the bottom of \$17,500 hit earlier in the year.

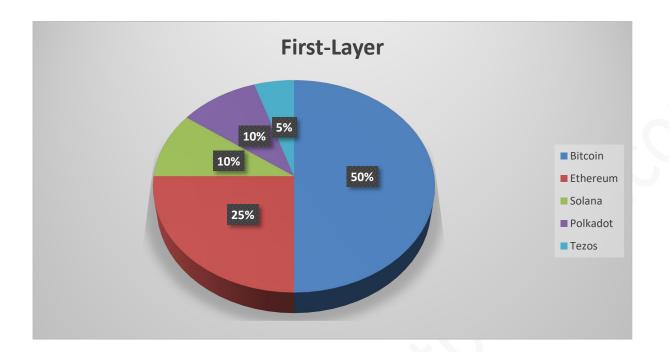


Bitcoin is showing few signs of strength at this point and a move lower to test the \$17,500 support levels seems likely, if not imminent.

If you have cash on the side, and plan to add some cryptocurrency to your portfolio, a bitcoin limit order of \$13,500 would be a nice entry point.

Moving on.....

We will begin to take a look at some more of our selections in our cryptocurrency portfolio. Carrying on from last month's newsletter where we to a look at Polkadot, **let us move on to a look at Tezos.**



Tezos (XTZ)

Tezos is a Liquid Proof-of-Stake(LPoS) blockchain network that's based on smart contracts, in a way that's not too dissimilar to Ethereum.

However, there is a big difference. **Tezos aims to offer infrastructure that is more advanced** — meaning it can evolve and improve over time without the need for a hard fork. This is something that both Bitcoin and Ethereum have suffered since they were created. People who hold XTZ can vote on proposals for protocol upgrades that have been put forward by Tezos developers.

Arthur Breitman was the man who wrote the Tezos white paper in 2014 entitled <u>'Tezos — a self-amending crypto-ledger'</u> under the pen name L. M. Goodman. He argued that one of **Bitcoin's biggest failings was the lack of a governance process** that invited contributions from the community who use the network — as well as the fact that new tokens couldn't be issued through this blockchain.

He and his wife Kathleen founded a start-up called Dynamic Ledger Solutions which was tasked with writing the code that would be the foundation of the Tezos protocol. This company was subsequently purchased by the Tezos Foundation to ensure that it owned all of the intellectual property rights relating to the network.

Liquid Proof-of-Stake (LPoS)

Delegated Proof-of-Stake is often criticised for its lack of decentralization. Tezos has a unique solution for this, which they duped Liquid Proof-of-Stake.

	Liquid-proof-of-stake	Delegated-proof-of-stake						
Delegation (Purpose)	Optional (minimizes dilution of small token holders).	Required to elect block producers (enables greater scalability.						
Barrier to Entry	6000tz, modest computing power and reliable internet connection.	Professionalized operations with significant computing infrastructure. Competition from other delegates.						
Validator Set	Dynamic (size not fixed). Up to 80,000 bakers (limited by roll size)	Fixed size. Between 21 (EOS) and 101 (Lisk).						
Design Priorities	Decentralization, accountable governance, and security	Scalability and usable consumer applications						

In LPoS, a validator is called a "**baker**" or an "**endorser**". As opposed to DPoS, **any user can become a validator if he has enough coins**. If he doesn't, then he has **the choice** to *delegate*. The idea is to dilute even more of the activity and to increase inclusion. **The focus is more on governance** *liquidity* rather than the network's *scalability*.

The two roles of delegates are simple:

- Bakers: create blocks
- Endorsers: agree on blocks

The needed quantity of Tezos coins to bake or endorse, is a useful parameter. Increase it to discourage Sybil attack and 51% attacks, decrease it to coordinate cartels or coalitions dissolutions.

A validator needs 6,000t to take part in the consensus, which will soon to be lowered to 2,000t. However, as in DPoS, the reward probability is still proportional to the invested amount. The baking time has cycles, and the tokens are still frozen as bonds during this process.

Tezos Adoption

Tezos has been around for some time now, but only in the past couple years have we really begun to see products built on the platform.

One of the most recent notable projects using the Tezos blockchain is the **Electis voting system**.

Per multiple reports, three UN organizations have adopted Tezos's e-voting solution, Electis. Since its inception, Electis' popularity has continued to grow. Various organizations have adopted its use to

conduct fair and open-source elections. The most popular of such organizations have been government agencies and non-profit organizations. - <u>Source</u>

<u>Tezos also teamed up with Redbull</u> last year to build out Redbulls Racing NFT space. Also, <u>French bank Societe General is using Tezos</u> to experiment with digital state backed currencies for the Bank of France.

You can see the extensive list of projects currently being built on Tezos here

Tezos Technicals

Tezos has already had a very turbulent ride in terms of price. With an ICO buy in price of \$0.47 per Tez, launch price of around \$3 which soon plummeted to as low as \$0.43 a year later, peaks of \$9 in last year's bull run and then, back to where we are now at a price of just \$1.80, well, initial investors aren't exactly experiencing a typical crypto return like seen with Polygon, Binance, Ethereum or Bitcoin. In fact, Initial investors are only 280% up on their investments!

That's peanuts in crypto!



But this largely underwhelming investment does give it a little backbone. **It hasn't been as over-speculated as many cryptocurrencies out there.** The coin was launched at a relatively high price in the first place, keeping many speculators away. However, overtime, as the

project has developed and found adoption, **price discovery has settled not a million-miles from its ICO launch price.**

I suspect, at least in terms of its value against Bitcoin, the bottom is in. Ranked at number 39 on <u>coinmarketcap</u> at the time of writing, Tezos has plenty of room for growth as one of the leading smart-contract platforms.

Along with Polkadot & Solana, Tezos deserves to be second or third in line behind Ethereum by market capital in the first-layer smart-contract space.

Though on the topic of Solana, recent security issues may cause us to reorganize our allocations a little on the First-Layer portfolio. More on this in the next newsletter, when we may know more on what has caused the recent Solana exploit leaving millions of dollars' worth of Solana drained from hot wallets.

7. Ethereum – The Merge! by James Allard

Ethereum 2, or as it is often referred too, Eth2 or "Serenity" is not a new cryptocurrency, rather, **it's the name of the upcoming Ethereum upgrade**.

The new upgrade will revolutionize Ethereum. Bringing lower fees (as low as \$0.0001), insane scaling capabilities taking TPS (transactions per second) up to around 100,000 and privacy protection. All this comes at the expense of its consensus mechanism. Ethereum 2.0 will move the blockchain from a Proof-of-Work(PoW) over to a Proof-of-Stake(PoS) mechanism. I've shared my preference for Proof-of-Work mechanisms in an earlier publication.

That aside, which in no way will affect the popularity of Ethereum, **we should all be paying attention to Ethereum right now**. If this upgrade brings everything it promises to the cryptocurrency, **Ethereum could blow everything out of the water**.

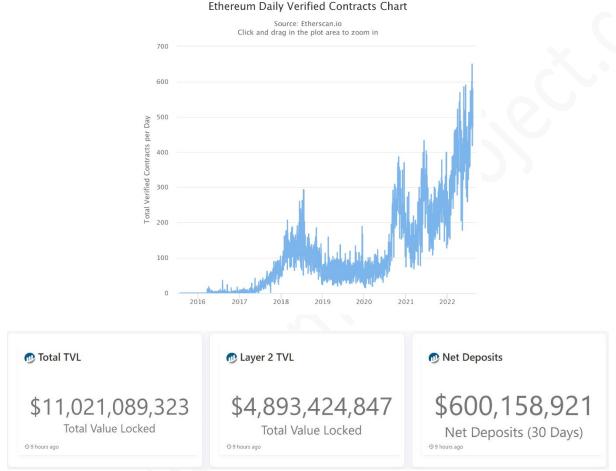
One thing which a lot of people are getting excited about, particularly the mainstream and the more 'woke' types out there, is how this upgrade will affect Ethereum's energy usage.

If the Merge is successful, Ethereum's electricity requirements will fall by over 99%.

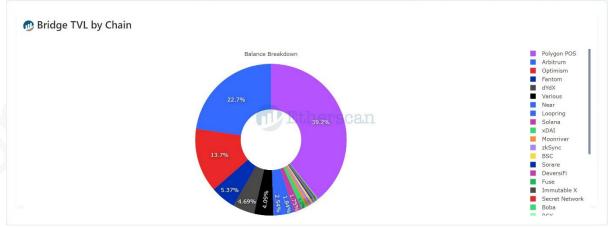


State of the Ethereum Eco-System

Let us take a look at the entire Ethereum eco-system, it is far larger than most might think. We'll start with some interesting data-points, then I'll discuss them a little and try to place them into perspective for you.



Total value locked into Layer 1 & 2 Bridges



Total value locked into Layer 1 & 2 by chain

The first chart clearly shows there has been little let-up in the number of daily verified contracts being executed on the Ethereum chain over time, in fact, since the Crypto-Peak of 2021, the number of daily executed contracts has grown significantly.

But, as the second two charts show, a large amount of funds are locked into other chains.

Polygon has by far the most funds locked up via the Ethereum bridge. But what does this upgrade mean for Ethereum second layer solutions?

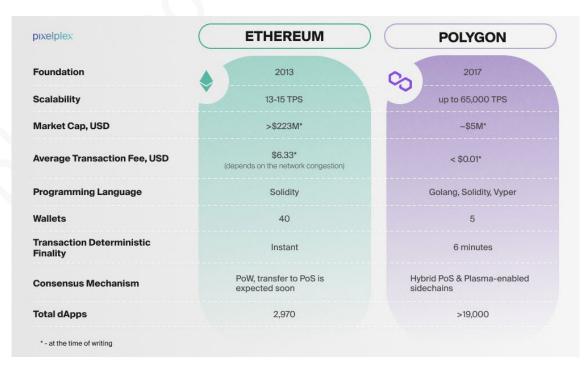
Will second-layer solutions become obsolete?

Second-layer solutions were developed to overcome the long-standing issues surrounding Ethereum, transaction speed and throughput and the subsequent high transaction costs that come with such issues. Solutions like Polygon and BSC were built to take the load away from the Ethereum chain, while utilizing Ethereum's large user-base, dev-base and existing market-cap.

These solutions made it possible to provide fast and responsive smart-contract facilities to new projects wanting to build on the Ethereum technology. Transaction speeds went from around 15 seconds to around 2 seconds using second-layer solutions like Polygon.

Transaction fees on Polygon are typically sub-cents, whereas Ethereum, on a low throughput day, is rarely under \$1.50.

Space on the Ethereum blockchain is expensive due to its current block time and size, to put this in perspective a little, you can execute a DAO smart contract on the Polygon chain for around \$1, whereas on the Ethereum chain this could set you back hundreds of dollars.



But, Ethereum's long-awaited upgrade will **lay the foundations for Ethereum to fix many of these long-standing scaling issues**, and so, why bother to build on the likes of Polygon when you can use the original chain?

Ethereum 2.0 is promising up to 100,000 transactions per second. These high speeds will be achieved through the use of shard chains. Ethereum 1.0 uses just a single blockchain, thus transactions are all competing for space on a single chain. Shard chains is where the blockchain is split up into separate parallel chains (shard chains) allowing the network to scale far more easily.

Shard chains

Proof-of-stake With PoS, users can stake their ETH to help validate transactions and earn rewards for doing so.

cointelegraph.com

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Two key features of Ethereum 2.0

Shard chains are parallel versions of the Ethereum blockchain that will process transactions in parallel, thereby increasing the overall scalability of the network.

Another major reason for this speed increase and ability to scale rapidly is the shift from Ethereums 1.0 PoW (proof-of-work) consensus mechanism to a PoS (proof-of-stake) mechanism. I won't get into the pros and cons of these two mechanisms here, as I've discussed it many times before in previous newsletters – but what I will say is one of the major **flaws in other PoS blockchains has been the limited number of validators**.

Think of the validators in a PoS chain as the miners in a PoW chain. Bitcoin has tens of thousands of miners to validate blocks, however, many PoS chains have just a few hundred validators at best. **Polygon for example has just 100 validators.**

Ethereum 2.0 on the other hand has 16,384 validators, making for a much more decentralized PoS blockchain.

With these high-speeds Ethereum 2.0 has to offer, comes much lower transaction fees. Exactly how low they will be is difficult to say as while the transaction speeds will be increased dramatically, as will the usage of the network. Few estimates are being thrown around; however I'd suggest fees will not be dissimilar to those we see on the Polygon chain at less than a cent. **With all this in mind, I would expect a slowdown in second-layer usage** as projects decide to build their decentralized apps on the Ethereum native chain, rather utilizing second-layer platforms. Ethereum has been largely accepted by Wallstreet and big investors. Ethereum leads close behind Bitcoin as a base currency for trading pairs on all exchanges, and let us not forget, Ethereum is the second biggest cryptocurrency by market capital.

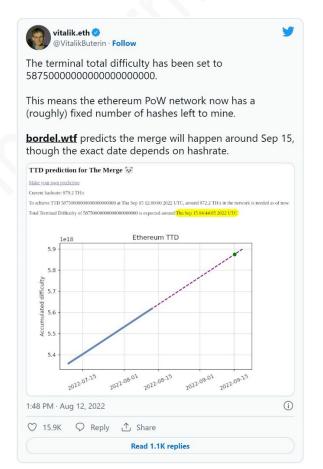
So, it makes sense that developers would build directly on the Ethereum chain. That said, **second-layer platforms still have plenty more to offer as they allow for cross-chain interpretability**. Also, as Ethereum becomes ever more, the go-to chain for developers to build directly on, **scaling issues may before too long raise their ugly head**.

The Merge

The merge from Ethereum 1.0 to 2.0 is now set to occur on September 15th 2022.

In a <u>recent tweet</u>, Ethereum co-founder Vitalik Buterin stated that <u>bordel.wtf</u> predicts the ETH merge will take place by September 15, **though the exact date depends on the hash rate**.

As the terminal difficulty has been set to 5875000000000000000000000, the Ethereum POW network now has a fixed number of hashes left to mine.



As we draw ever closer to the merge, I would expect speculators to be buying Ethereum. **We may see valuations of the token easily exceed \$2500 in the lead up to September 15**th. However, be wary.

As is typical with these types of events, the speculation is just speculation. Nothing great will happen on September 15th, in fact, for a successful transition, **the best developers could hope for is that nobody even notices a change**, with the exception of lower fees and faster transaction speeds. So, if you are buying into this rally, it may be wise to set your stop losses tight, and begin selling profits before 15th September.



I would not be surprised at all if we see a 50% pullback on any gains made once The Merge comes to pass. And, **if Ethereum breaks over \$2500**, **be sure to take some significant profits**.

I hope I've managed to explain what is going on here with Ethereum and the significance of the upcoming upgrade. But **if you have any further questions please feel free to reach out to me in our <u>Element Group on the Matrix Protocol.</u>**

Which leads us on nicely too.....

8. Empire of Lies by James Allard

There was a time when every day I would dig deep into the ever-growing cracks forming in this destructive global infrastructure. Every day I'd find another discrepancy in the narrative. Research it and attempt to break it down into easily digestible articles to share with my tens of thousands of subscribers. I always considered myself to be one of the more rational voices in the alternative media space, while not flinching away at some of the more controversial topics – but, 10 years of this took its toll.

It wasn't so much the negativity of what I was writing about that affected me; it was more the feeling that I was preaching to the choir. Rational or not, *"if it aint the BBC, it aint news!"*; people don't *want* to know, unless they already know. Then the pandemic hit and it became clear to me that I couldn't save everyone, or at least not like this. It doesn't matter that I foretold the pandemic coming in the years prior, it doesn't matter that everything I said in the first few weeks of the pandemic being declared have since come to fruition – none of this means anything to the naysayers and logic deniers. **They don't want to be saved**, because they do not realise there is anything wrong, and so, it was time to leave them behind and concentrate my efforts on people that do genuinely care, people that can see logic and reason, people that I consider being part of the same tribe as myself.

And so my oye.news blogs sits dormant. Several thousand articles sitting there for anyone to stumble upon and take the time to read, if they so wish. With the People Empowerment Project, I've tried to steer clear of the global shit-show of corruption and lies. For the most part, **I've left Kurt to discuss the ongoing issues in his 'Our World Today' section**. However, I fear it may be time to jump back into the circus, just for a moment. The fragility of the global infrastructure is **teetering on the edge of exposure** and I feel it is important that I try to explain to those people I do care about, our subscribers new and old, why I believe things are quite so dire, and what I think **we can do about it to limit the fall-out effecting our lives**, and finally, how **we may actually be able to benefit from it.**

So, without further ado, let me begin.

Pre-requisites for a Brave New World

Many people have tried to figure out and speculate on what the purpose of the pandemic was all about. Was it an evil plan to depopulate the World? Was it a money grab by the pharmaceutical industry? Was it an accident, and governments all around the World have been fumbling around to try and cover the tracks of their mistakes ever since?

The **real truth behind the details of it all we will probably never know**, what we do know however, is that there has been little else but lies coming from our governments and their

media whores since the so-called deadly virus reared its ugly head in Wuhan in 2020. For those who would like a little reminder of just *how* ludicrous it all was, check out my article entitled <u>'Covid-19: The Pandemic that wasn't'</u>.

Problem, Reaction, Solution

Whether by intention or opportunity, one thing we do know is that COVID-19 was the perfect problem. It was as if the gods looked down upon the global elite, listened to their dreams and desires for humanity, and created for them, the perfect gift.

In order to understand the significance of the solutions offered, we should first go back a little to a time when the term global pandemic was but a distant wet dream of elitist technocrats.

The World Economic Forum has been in the limelight a lot since the pandemic. One of the most memed statements in 2021 was their infamous 'You will own nothing and be happy' statement. I can understand why many of you might believe both the WEF and their disjointed utopian ideologies are a post-pandemic uprising, but in fact this 'own nothing and be happy' narrative was being touted by the organization long before Covid-19 hit the minds of men.

In 2016, The Guardian published an article from the Young Global Leader and Member of the <u>Global Future Council on Cities and Urbanization</u> of the World Economic Forum, Ida Auken. Here are some highlights from the article entitled <u>'Welcome To 2030: I Own</u> <u>Nothing, Have No Privacy And Life Has Never Been Better'</u>

Welcome to the year 2030. Welcome to my city - or should I say, "our city." I don't own anything. I don't own a car. I don't own a house. I don't own any appliances or any clothes.

Everything you considered a product, has now become a service. We have access to transportation, accommodation, food and all the things we need in our daily lives. One by one all these things became free, so it ended up not making sense for us to own much.

First communication became digitized and free to everyone. Then, when clean energy became free, things started to move quickly. Transportation dropped dramatically in price. It made no sense for us to own cars anymore, because we could call a driverless vehicle or a flying car for longer journeys within minutes. We started transporting ourselves in a much more organized and coordinated way when public transport became easier, quicker and more convenient than the car. Now I can hardly believe that we accepted congestion and traffic jams, not to mention the air pollution from combustion engines. What were we thinking? In our city we don't pay any rent, because someone else is using our free space whenever we do not need it. My living room is used for business meetings when I am not there.

Once in a while, I will choose to cook for myself. It is easy - the necessary kitchen equipment is delivered at my door within minutes.

Environmental problems seem far away, since we only use clean energy and clean production methods. The air is clean, the water is clean and nobody would dare to touch the protected areas of nature because they constitute such value to our well-being.

Shopping? I can't really remember what that is. For most of us, it has been turned into choosing things to use. Sometimes I find this fun, and sometimes I just want the algorithm to do it for me. It knows my taste better than I do by now.

My biggest concern is all the people who do not live in our city. Those we lost on the way. Those who decided that it became too much, all this technology. Those who felt obsolete and useless when robots and AI took over big parts of our jobs. Those who got upset with the political system and turned against it. They live different kind of lives outside of the city. Some have formed little self-supplying communities. Others just stayed in the empty and abandoned houses in small 19th century villages.

Once in a while I get annoyed about the fact that I have no real privacy. Nowhere I can go and not be registered. I know that, somewhere, everything I do, think and dream of is recorded. I just hope that nobody will use it against me.

All in all, it is a good life.

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We had all these terrible things happening: **lifestyle diseases**, **climate change**, **the refugee crisis**, **environmental degradation**, **completely congested cities**, **water pollution**, **air pollution**, **social unrest and unemployment**. We lost way too many people before we realized that we could do things differently.

I'm not sure about you, but I'll be one of those that 'got lost along the way'. Life in a 19th century village in an abandoned house sounds good to me!

The scenario laid out above is intended as a promotion of what the WEF is trying to implement through global policy change. It is supposed to sound like a utopian paradise with limited drawbacks. To me, it sounds like a socialist dystopian hellhole. The focus is always on a time where we no longer need to work, a time where we can focus on our creativity and things we enjoy. Sounds great! Or does it?

Humans are social creatures driven by incentive and desire. We thrive from the achievements we make both personally and at a group level. A human community built and maintained by AI systems has no foundation of respect or love from the human perspective.

A healthy community requires the hard work of the community members to ensure its own longevity. The world described by the WEF is, if you read between the lines, a dystopian control grid not dissimilar to the world Orwell depicts in his 1984 novel.

But surely no one wants this? Surely no sane person is cheer leading these ideas along?

Well, there are plenty that are supporting this horrifying vision of the future, but by no means the majority. But that doesn't matter. Shifts in society rarely come by force, they come in the form of solutions.

So, what possible problem could require a solution that shifts society along this path to WEF's wet dream?

Well, certainly the pandemic has been the catalyst in bringing everything together. But the environment was already in place long before the pandemic.

Fear is the Mind Killer

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The 80's and 90's saw a time of relative bliss and prosperity for most living in the Western hemisphere. It was a time where the working class could buy a substantial property, they could build savings, pay their pension, go on holidays, put their children through education and, if they put their 40-hour weeks in, live well. The World was generally a peaceful place. Enemies were something you learned about in history lessons, not on the 6'o'clock news.

With this relative time of harmony and peace, came productivity and innovation, and with this came the inevitable increased demand for resources.

On the 2nd August 1990, a bombshell was dropped into the minds of men and women across the western hemisphere. As families around the US & Europe sat down for dinner in front of their bought and paid for brainwashing machine situated in the corner of their living room, the news that Iraq had been invaded by Iraq under the orders of CIA groomed Saddam Hussein.

For many at the time, this was the first time they had heard the name Saddam Hussein uttered. Who was this Tyrant? This brute of a man who had the audacity to interrupt our time of relative peace and harmony and deliver news of pillage and plunder in distant, but not too distant lands?

The Ba'ath Party was installed into Iraqi power by the CIA in 1963. US politicians were complicit in the birth of the Ba'ath party's power by encouraging the Ba'ath party to invade Iraq and remove the Islamic regime that operated in Iraq at the time. The conclusion to what is now glorified as the Ramadan Revolution or, the 1963 Coup d'etat, was the second ever president of Iraq, Abd al-Karim Qasim being toppled. This coup was purely about trying to separate the church from state in Iraq and in doing so, giving the West a better chance in

gaining control over the Iraqi people. The Ba'ath party (Baʿathism, meaning "*renaissance*" or "*resurrection*"), is an ideology mixing Arab nationalist, pan-Arabism, Arab socialist, and antiimperialist interests. Baʿathism calls for unification of the Arab world into a single state.

The complexities of Iraq's governance history are hard to grasp, particularly as recorded historical facts in western literature are patchy and inconsistent at the best of times. But what we do know, is that Iraq was in an age of relative peace under King Faisal II.



The 1950s bygone era in Iraq under King Faisel II

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King Faisal II was a Sunni-Muslim, however, he did try to encourage the freedom of expression regardless of one's religion and was a strong proponent of the pan-arabism movement at that time. The imagery we see from a 1950s Iraq is worlds apart from the bleak reality of life in Iraq today.

Iraq's glory days under King Faisal II became ever strained as opposition began to grow from competing interests in Iraq's demographics as well as opposition against Faisel's growing *pan-arab* movement.

In 1956, amidst the Suez Canal crisis, riots broke out in major cities around Iraq in support of Egypt's second ever president, Gamal Abdel Nasser, and in opposition to Faisel II. Communists and nationalists took to the streets, beginning in Najaf and quickly spreading to Mosul and Sulaymaniyah.

When the Suez Canal was built in 1869, the foundations were laid for the perpetual war we've seen in the middle-east ever since. This critical shipping route connected the Mediterranean Sea in the North, to the Red Sea in the South, creating a *direct* shipping link between Europe and the US to Asia and the far East. When the canal was proposed in 1854 by the French Diplomat Ferdinand de Lesseps, the British opposed it. As at the time they controlled the shipping route via Cape Town on the southern tip of Africa, as well as the overland routes to Asia. This new proposal threatened to diminish Britain's control over major transport routes to and from the East. "How dare they!"

But after almost a decade of constant skepticism and efforts to hinder the project, and with the assistance of James De Rothchild from the French house of Rothhilds, the British *eventually* conceded and became one of the largest shareholders in the Suez Canal Shipping Company.

The Suez Canal Shipping Company was an Egyptian Company, however it was made up of mainly French and British shareholders who would reap the profits from this new enterprise. The Suez Canal Company began construction of the Canal in 1859 and finished in 1869. **The company would be the sole operator of the canal for 99 years.**

It wasn't long before the World was radically transformed. With the rise of railroad infrastructure shortly following, global trade was now possible in record times. The canal was also responsible for the increased colonization of Africa by Europe.

While the Suez Canal initially provoked contempt in the British, it wasn't long before they understood the significance of it and the power it held. The wests war on the Middle-East had truly begun.

Jump forward and Faisal II, along with Crown Prince 'Abd al-Ilah, Crown Princess Hiyam ('Abd al-Ilah's wife), Princess Nafeesa ('Abd al-Ilah's mother), Princess Abadiya (Faisal's aunt) and several servants were gathered up by Abd al-Karim Qasim's military, lined up against Faisals palace walls and executed. This is referred to as the 14th July Revolution of Iraq. The Hashemite Monarchy was vanquished, along with the temporary new government that had been put in place following an agreement between Iraq and Jordan in an attempt to alleviate the out of control political tensions at the time. Iraq's republic was born....wait for it, in 1958, 99 years after the Suez Canal had begun construction. Which, if you remember, was when the contract ran out for the Suez Canal Shipping Company. All rights over the Suez Canal were now under Egyptian rule. An alliance between the West and Egypt had already been forged during the Suez Crisis. However, that wasn't quite enough. The Suez Canal opened the door for discovering the rich lands the middle-east had to offer. One of which is Oil.

Iraq's bursting oil fields had been noticed and now filled the minds of men. Gaining control over the entirety of the oil supply chain was essential for any country trying dominate the globe.

While I may have rambled on a little here, it is still an inadequate summary of events leading up to perpetual war we now see in Iraq and the Middle-East; but I hope it gives you handle on just how complex and significant this area of the World is.

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Small World

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As the years past, the Wars rolled on, and the West's control over the middle-east continued. The World began to look a *much* smaller place. It wasn't until the 1980s that every household in the United States and Europe began to see the vast lands of the unknown world as closely as if it were just outside their window. Suddenly, everyone could watch 24/7 news coverage of world events in whatever context their news provider chose. As the 80s drew to a close and the 90s exploded into existence, so did the internet. Suddenly the attentions of billions of people were accessible to those that wielded the power of media. Suddenly, the entire emotion of a population could be controlled at the whims of powerful entities. Suddenly, anything seemed possible!

Saddam Hussein was the first real villain this mind dominating magic box got to trial its powers on. Stories of Hussein's rise to power and tyrannical regime were contextualised to suit a narrative of their choosing. Through Hussein, many problems could be raised and presented to the public (*"Weapons of Mass Destruction!"*), many reactions followed and always a solution offered by our loving leaders.

Skip forward a few more decades and the power of mind control had become ever more present, 9/11, 'the war on terror!', Suicide bombers, Ebola, ISIS, Climate Catastrophe, COVID-19 – all events which in a bygone world would never even be known to the vast majority of a population, now can be weaved into the publics minds in real-time with solutions offered to boot.

Over the years, we have been programmed to fear other nations from afar; with the help of the media, we have constructed entire sets of beliefs about people we do not know in places we have not been. Trust has been placed in the storytellers and the storytellers have, as they always do, an agenda.

So when we look at these scenarios offered by the WEF and their Brave New World of dystopian socialism and wonder how anyone could or would accept such a world, you have to understand that without the brainwashing, no sane person would. But a carefully cultivated population of minds, nurtured over decades, will do almost anything the brainwashing intended them to do. If this was not true, psychotherapy wouldn't work, mediation wouldn't work and behaviour differences would not exist between people.

The mind is a machine, a complex one, but a machine nevertheless. It reads in code, it translates the data as best as it can depending on the health of its sensory instruments, it then produces an output based on a set of routines and sub-routines. If you can control the input, you can control the output. We now live in a World where just a few people control the education our children are inflicted with, the books we read, the news coverage we see, the health system, the songs we hear, the films we watch, the devices in our pockets and just

about anything else you can think of. We are submerged in a world of information, of input, and it is all being controlled by just a few people. So, it is ludicrous to think these scenarios they desire are not within their reach.

Follow the Schwab!

The Pandemic was simply the next stage in this long game of thrones we've all been unwilling participants in. Modern civilisation had almost dominated the world, resources have all been secured and people on the whole were happy to be tax slaves, they were ok with the crimes committed by their governments as long as they kept their part of the bargain – protection from all those nasty nasty terrorists, Netflix and enough cash or debt to buy the next iPhone!

The next stage of the game is to secure against uprisings and lock in total control. No civilisation has ever lasted this long, the track record of civilisations isn't a good one. Civilisations always fall by the loss of people's confidence in their government or ruler, followed by an uprising against the state. **Why would this time be any different?**

Because this time *they* believe they can use the innovations of this civilisation to secure its dominance over time and thus immortalising itself. Fortunately, they are wrong, for the majority will never fail against the minority of men.

The pandemic was a pre-requisite for the larger control grid that was to come. It laid down some key foundations to the publics indoctrination into accepting less privacy, less choice and less freedom. We experienced lockdowns, business closures, and the beginnings of a war on discussion and free speech. We saw anyone who questioned the state issued narratives, no matter how ludicrous they were, shunned, blocked and booted out of the public eye. We have even seen arrests. But, it's ok, it's to keep you safe. *'Information that is different to ours is dangerous!'*.

While for many the restrictions imposed during the height of the pandemic have been pulled back, they haven't totally gone away. The underlying narrative still exists. More mutations are reported every day and the media continues to weave an undertone of fear and alert.

A WEF envisaged world needs acceptance of controlled order, it needs people to be compliant and fearful of nature. After all, a WEF world is one of large cities of humans packed together in harmony. Everyone equal, everyone compliant, everyone relatively content compared to each other. Covid-19 was testing the level of compliance they could get away with, and the results were good!

'People will lockdown in their house when we give them blatant lies as the reason. Even when the truth about our the deception comes out, people will defend us through ridiculous excuses and

justification. And, once we remove all the talking heads in the deception, the people are happy to vote one of our other talking heads to replace them. '

Covid-19 has also shown us that people are willing to accept less freedom of speech to protect their cognitive dissonance.

Along with the climate-change narrative, which has brainwashed the millennials into thinking fully automated urban smart cities, driven by A.I and powered by renewable energy with zero carbon emissions is the only way to avoid cataclysmic man-made climate change and the post-pandemic economy many are now beginning to feel – Klaus Schwab and his minions offering the Great Reset and a new sustainable world where people are happy to have nothing and live together in eternal bliss(boredom?) begins to seem appealing to many. '*Jeez, you don't even have to work, what more could you want.....?*'

House of Cards

At the beginning of this article, I mentioned that we are on the brink of the fragility of the global infrastructure being exposed, and indeed it is. But don't for a second think this is not by design, an unfortunate oversight by the dominating few. Society *appears* to be heading rapidly towards collapse because that is exactly how it needs to *appear* in order for the majority to cheerlead on the solutions offered, that solution is a world where 'You will own nothing and be happy!', make no mistake!

We are seeing economic tensions in most nations under the sun, we are seeing geo-political tensions between the West and Russia, China and Taiwan, the US and China. Economies are inflating rapidly causing a cost-of-living crisis across the West. Debts are defaulting, the housing market bubble is popping, wages have stagnated, supply chains are weakening, viruses are killing us, the climate is killing us – something has to give, desperation is building. *"What will we do, what will we do, the sky is falling, what will we do?"*

In times of fear and desperation, great acts of stupidity are enacted. People will often take the first solution offered. When people cannot feed their children, when they lose their houses and suddenly their relatively privileged life is turned upside down, they'll pretty much support anyone and anything offered that is different. The more radical the better.

Don't be fooled, hold the line

Giving up and going along with the majority is *exactly* what 'they' are relying on. This is the only power they actually have over society. Without herd mentality, governments that rule over large numbers of people can never work. You have to believe you, and you alone are enough to change the tide, to make a difference. If you do not believe this, then change the world you will not. It is as simple as that.

So we must not fall victim to the fear being imposed upon us. Yes, things are getting more expensive, yes a dollar today buys you less than a dollar yesterday and yes, high-salary jobs are getting hard to come by. But these things won't kill you on their own, your inability to adjust to the changing circumstances is what will kill you. You don't want to be saved, this is exactly what 'they' are relying on.

Trust in yourself and each other

People need to begin to trust that they can survive perfectly well without government and anything they have to offer. If this means changing how you live dramatically, then this is what needs to be done. Is it not better to live without dependence on another in something smaller and a location less desirable?

Energy prices are rising, but ask yourself, do you really need a 10-minute shower every day? Do you need a dishwasher, a freezer and a tumble drier? Seriously, is flattening the clothes you wear upon your back with a high-powered metal element every morning really a necessity for survival? We humans do lots of stupid things, things we have come to accept as a requirement of living a happy life, but trust me when I tell you, flattened, ironed clothes do not offer any happiness and contentment.

Wages have stagnated, but are you actually doing anything to further your own education and ability to offer something more to the world, have you stagnated also?

The spending power of your dollar, pound or euro has declined rapidly. Well, have you ever really spent the time to understand why this is? Maybe it is time you learned a little more about money and what constitutes as sound money. I know many of our readers have indeed spent the time and understand only to well the importance of sound money, but for each one of us who understands, there are a thousand or more who don't. However, now is the time where others will be most likely to listen and be open to ideas new to them. We must promote our ideas through our day-to-day interactions.

Find others in your community who align with you and build out ideas to bring this education to the wider community, build solutions to the problems unfolding within your local community due to the fall-out from decades of political abuse. Do these things without any help from local government bodies, their funding and assistance only goes to validate their existence. Build stateless systems as best you can in a state-run world.

Wealth Health Check

If you are fortunate enough to have wealth now, you must make sure you are prepared for what is to come. When they say 'You Will Own Nothing and be Happy', they are talking to you too. Make sure your wealth is well placed in commodities such as physical precious metals, property, bitcoin and cash. Cash should be used to take advantage of the onslaught of buying opportunities we are likely going to see over the coming months and years.

Careful consideration should be taken on how much you diversify and where. While the likes of copper and other select base metals and select stocks may offer great opportunity on paper, the paper they are on can not be guaranteed to you, as they are part of the system that wants to crush you. **Unless you can physically own it and occupy it, it can be taken in breath.** But, a small amount of speculation in these areas could still be worth the risk, but just **be aware of the risks.**

Consider expanding your income and reducing your outgoings. We all have amazing ideas. However, few have the courage to attempt them and even fewer have the patience to follow their attempt through to fruition. If you haven't got 2 or 3 side projects running alongside your primary source of income right now, you should, you need to!

But also, reduce your outgoings where possible. It doesn't have to be permanent, but 100 bucks spent each month on netflix, cinema and coffee, if invested in the right assets, could save your life, and most certainly will improve your life as we move forward.

I've said it so many times, **now is the time**. It is make or break time. I hate over-dramatic fear mongering, and this isn't meant to be that. I write this as a positive piece. We know how it works; we know what 'they' want; we know how to stop this and we know how to benefit from this. **What isn't good about any of this?**

Please, if you haven't already, **join our community group** on the Matrix Protocol – I want every person who reads this to join us and help to carve out a new world we can be proud of handing down to our grandchildren.

Join the community group

9. NFTs Will Disrupt Everything by James Allard

NFTs, or Non-Fungible Tokens are now known to most, even to those outside the cryptospace. But few really understand the significance of NFTs and the use-cases behind them.

We've all seen the endless collections of pot-smoking apes, crazy Zebras and other bizarre, usually animal based NFTs, but is this all NFTs have to offer? Are NFTs simply just a new way to monetize art?

Trust-less Digital Ownership

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Many entirely miss the point of art being distributed as an NFT. You know whose missed the point, it's the ones who make comments on such things like *"Hey look, I've just screenshotted a \$50k NFT piece of art"*. These people somehow believe a falsified piece of digital artwork is somehow as desirable to collectors as the original, **as if having a Mona Lisa forgery was the same as owning the original?**

When it comes to collectibles, people don't want photocopies, forgeries or screenshots of the collectible in question, they want the original. I don't get it, never have and probably never will – but clearly for many people, collecting original rare items is important to them and they are willing to pay large sums of money to acquire them.

Just as football, baseball and Magic the Gathering physical trading cards have often reached insane valuations over the years, NFTs can offer exactly the same to these collectibles but in digital form. Also, detecting a fake NFT is far easier and quicker than it is with traditional physical collectibles.

But, in answer to my earlier question, no, **NFTs are not simply about digital art.** NFTs potentially have more use cases in the modern world than you could possibly imagine. Everything from your email access to your cinema tickets to your car keys could indeed utilize NFTs within the not to distant future. So, why and for what benefit I hear you plea?

Imagine British Airways begun issuing their flights via NFTs. You go online to find your flight as you have always done, purchase a ticket to your desired destination and British Airways send you a unique NFT direct to your compatible wallet. Contained within the data of the NFT is proof of purchase and ownership of a flight at your chosen time to your desired destination. Great, you have the ticket, not much different to tickets of the past really, except there is an additional benefit here to British Airways.....

The beauty of NFTs is that you can program resale fees back to the creator. So, if the ticket was to be resold 5 years down the line, a predetermined, hard coded percentage of the sale

goes back to British Airways. I know, I know, why would anyone want to buy an old airline ticket for a flight that has long since flown its nest?

Well, imagine if British Airways were also to attach a limited-edition piece of artwork or music to each ticket from an upcoming artist or musician. Maybe they had good reason to believe this particular artist was likely to make it big within the next few years. Suddenly what is simply an airline ticket has become a potential collectible in the future.

10 years later, **the ticket could be sold for \$10,000 to a collector** because the artist did make it big, and British Airways get 40% of the sale price. British Airways would continue to get 40% every time this NFT changes hands.... forever!

This example can be applied to just about every ticketing service we use today, and it will. Everything from festival tickets to opera tickets to car-parking tickets. Service operators will eventually see the monetization potential of NFTs and adopt them into their service where possible.

A similar approach can be taken with subscription services, whether it's a subscription to your favourite online journal or for breakdown cover on your car. In all cases, NFTs can match the requirements met by existing methods and add some bells and whistles on top. It would also mean subscriptions could be easily sold on to another if you no longer wanted the service. This could all be done by simply sending your NFT to someone else's wallet.

NFTs digitize ownership in a trust less manner. **If you hold a verified NFT in your wallet for the given service in question, there can be no doubt that you are worthy of the given service**.

But again, even beyond the subscription term there could be value in these NFTs, as before, unique artwork could be attached, or maybe as it turns out the subscription term in your NFT was the last ever subscription term issue before the company closed their doors for business. With closure, maybe some in time found value in the last ever issued subscription NFTs, after all, collectors find value in the strangest of places.

If we here at the People Empowerment Project issued our subscription services in the form of NFTs, we would be able to attach additional long-term value to the subscriptions. Firstly, your subscription could be easily transferred to another without having to deal with us, you simply send the NFT to the buyer. But also, maybe in the future we begin to hold conferences and events.

We could give varying levels of discounts to all those who hold one of our NFTs. Current term subscription NFTs could have free access, and expired NFTs could all be given 25% discount, even 10 years from now. This could, of course, all be done without NFTs, but the process would be much harder for both the customer and ourselves. Customers would need

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to keep proof of their original subscription. We would need to be able to validate the subscription actually existed and that you are the legitimate owner. The time involved would be very costly and inefficient. With NFT subscriptions, you simply connect your wallet, or get your QR code scanned and boom, you're done!

NFTs will disrupt everything. We haven't seen it happen yet, but it's coming, and it's coming real soon! I've covered just a small part of how NFTs will be used in our everyday lives. There are many other examples I could give – but we'd be here all day. I didn't even touch on the gaming sector, which will probably be one of the largest markets, particularly in the early stages of this transition to digital ownership of goods.

Profiting on the NFT boom is tricky, particularly if you don't have time to sift through the insane amount of NFTs released every day. **A good strategy to get exposure to the market would be to invest in stocks with exposure to NFTs**.

I'd be looking at companies like eBay, which have largely dropped off the radar for many investors in the past decade as companies like Amazon and Etsy have sucked a lot of steam out of their platform. **eBay recently acquired <u>Unknown Origin</u>**. Unknown Origin is an NFT marketplace. This acquisition would indicate eBay are taking the NFT space seriously and, with their huge long-time retail customer base, they may just be able to take NFT collectibles into the mainstream, not just OG crypto-folk and tech-nerds.

I. About Us

Kurt Corthout

Kurt has a financial background as a former Private Banker and Model Portfolio Manager for a major international Bank in Europe.

His passion for the financial markets kept him studying the financial markets to position himself and the people he trains on the right side of the trade, no matter which economic cycle we find ourselves in.



In addition, he has over 20 years of experience in consulting and business improvement facilitation in manufacturing, oil exploration, navigation, media, and IT. He is a business system improvement expert.

As an entrepreneur he is focused on helping clients improve their delivery performance to reach their goals by delivering tailored, predictable and reliable solutions, currently mainly through his Mauritian company <u>www.flip-management.com</u> after moving out of Belgium 4 years ago where he successfully ran his company 1-2 Solve.

He holds a Master of Science (Techno MBA) at Hasselt University, former 'Limburgs Universitair Centrum – LUC' (Belgium) where he graduated with his paper 'Technical Analysis or Buy and Hold? A study on the Brussels Stock Exchange'. After his first investments in Bitcoin in Q4 2017 he decided to study at MIT Sloan Executive Education where he successfully completed the online Program 'MIT Sloan Blockchain Technologies: Business Innovation and Application'.

Now Kurt's passion is to help people get empowered in finance by training and educating them in the new world of Blockchain technology, high value investing in commodity stocks and precious metals. Therefore, he uses a proprietary system to analyse the different asset classes technically and different sources of high quality investment newsletters he has been investing in since decades.

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James Allard

James was programming and building PC's by the age of 12, for James computers were far easier to understand than people, the logic was calming. Once he recovered from the trials and tribulations of being a teenager, he studied engineering and C++/JAVA. For the next 10 years, James' work was primarily in the automation industry, repairing, servicing and developing automated systems in the automotive and aerospace sectors.



In his mid 20's James became increasingly aware of the highly corrupt World around him. The further he looked for answers, the more he realised much of what we were being led to believe about our history, about war and about our health were built around the agendas of others, rather than facts.

In 2012, James launched a website to begin sharing much of what he was discovering about the World. It was initially a place to let of some steam, a place where he could rant without personal judgement. For a time he teamed up with an old school friend, who was on the same wavelength as himself and over the next few years the website evolved into what it is today – <u>oye.news</u>.

This website is still active, and receives millions of visitors every month.

Around the same time as oye.news came to fruition, so did James' discovery of Bitcoin. It was Max Keiser who first brought this fascinating new technology to his attention. Within an hour of hearing of Bitcoin, James had purchased his first Bitcoin for around \$20. Within a month James had acquired some processing power to begin mining the asset and within a year this mining rig had grown to fill his entire back room of the house where he was living.

For several years, James mined Bitcoin and also many of the new cryptocurrencies that were popping up. Cryptocurrency was more than just a great investment, in fact, this aspect was not what excited James about Bitcoin at all, it was what it represented and its potential to disrupt the central banking cartel.

James now lives on the road with his wife and family, dedicating his time to exposing corruption and, more importantly, helping humanity to survive & prosper and bring light to what can sometimes feel like an ever darkening world.

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