



# Our Vision

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Our mission is to help as many people as possible find meaning, purpose and the spirit to live an empowered and inspired life.

We believe that with the right knowledge and direction, anyone can find the peace and freedom they so desire.

Through deconditioning and empowering practices, and with the knowledge we provide everyone can flourish in freedom and liberty and join us to help build together the World we want to be living in, creating heaven on Earth by taking back our responsibility and our God given freedom. We must be the change we want to see.

## Power to the People!

Unfortunately for some, but fortunately for us (members and subscribers), we realise that *with great power comes great responsibility* (the ability to act adequately to what is, not what was or what should be) and our voluntary acceptance of accountability for our actions and their results always be in sync with our principles.

In this project, we share with you what we have learned so from our financial experiences and work in the profession, as well as from an employee's perspective, an entrepreneur's, and as a free human being. **We hope to be an inspiration and contributor to your own path of meaning and truth**, and that some of our insights serve you well.

## To freedom and prosperity!



JOIN US ON ELEMENT

[Join our free community group over on Element](#)

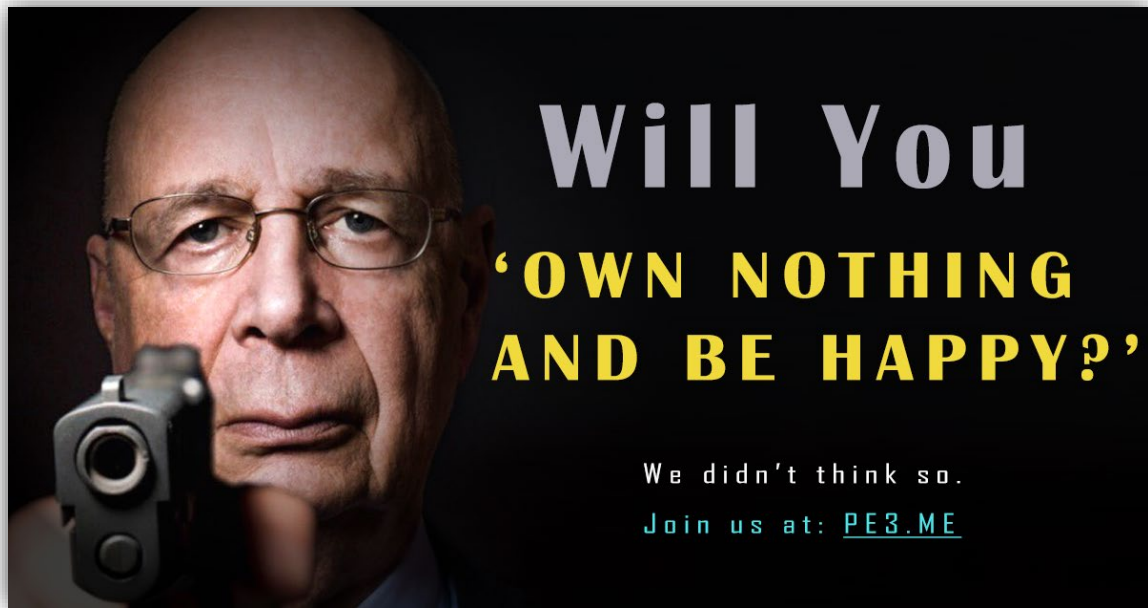


PEOPLE EMPOWERMENT PROJECT  
'BEAT THE SYSTEM!'

August 1st 2022







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## What do our subscribers get?

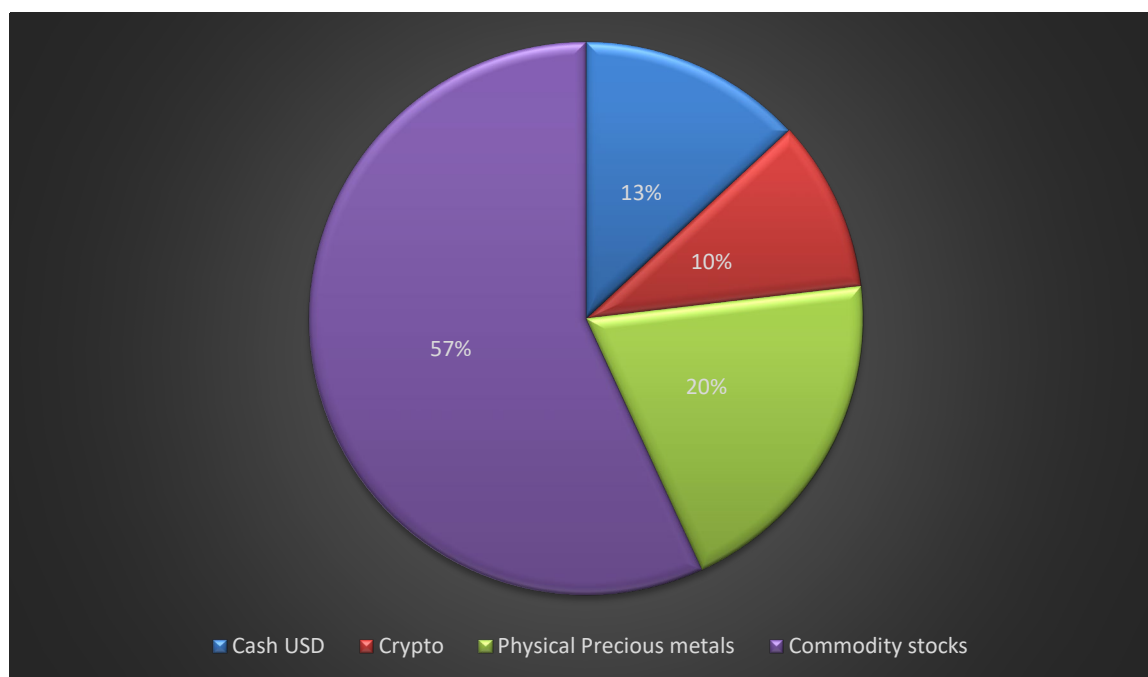
*'The right information at the right time can be the difference between success & failure'*

 <b>Newsletters</b> Our Newsletters are filled with all the essential information you need to ensure you keep one step ahead of the game. With stock market insights and analysis, cryptocurrency market coverage and insights to new and exciting projects, as well as everything you need to know about surviving and prospering into the new world that lies ahead.	 <b>Exclusive Reports</b> Premium & VIP subscribers will have access to all future reports we publish long before anyone else, as well as any ebooks we publish over the length of your subscription.	 <b>Stock Portfolio</b> Gain access to our Stock Portfolio and recommendations. Let us do the research, analysis and hard work so you don't need to. Keep track of what we are doing and when we do it.
 <b>Crypto Portfolio</b> Gain access to our crypto portfolios and recommendations. With over a decade of experience in the crypto space, we have some of the best insights into where the cryptocurrency space is heading and where the big money is heading.	 <b>Market Updates</b> VIP Subscribers will get regular market updates as they happen. With access to our VIP Element group and alerts, we will keep you updated with what you need to know, when you need to know it.	 <b>Discounted 1-on-1 Consultations</b> Premium subscribers will get 10% off all one-on-one consultations with us and VIP subscribers get a massive 20% off. Discounts apply for as many consultations as you want for the length of your subscription.

You can find out more about our subscription services [HERE](#)

*'We believe that with the right knowledge and direction anyone can find the peace and freedom they so desire'*

# 1. Portfolio allocations by Kurt Corthout



## No change.

We keep our cash position in USD as is, and begin to plan buying back some of the agricultural stocks during another potential future drop of the overall markets.

We still see the possibility for more mayhem to come as we head ever closer to the mid-term Elections in the US on the 8<sup>th</sup> November.

Precious metals suffered a correction, particularly silver in early July, but is now recovering and as mentioned before we saw silver at 18 USD as a bargain.

The biggest rebound we are seeing is in the Energy stocks, since Crude Oil is taking a bid again.

All our current stocks are in the buy zone and if the FED raises interest rates again, we plan to jump back in and buy/accumulate some of the agricultural value stocks. Many of them are valued well below book value and with a price to sales below 3...

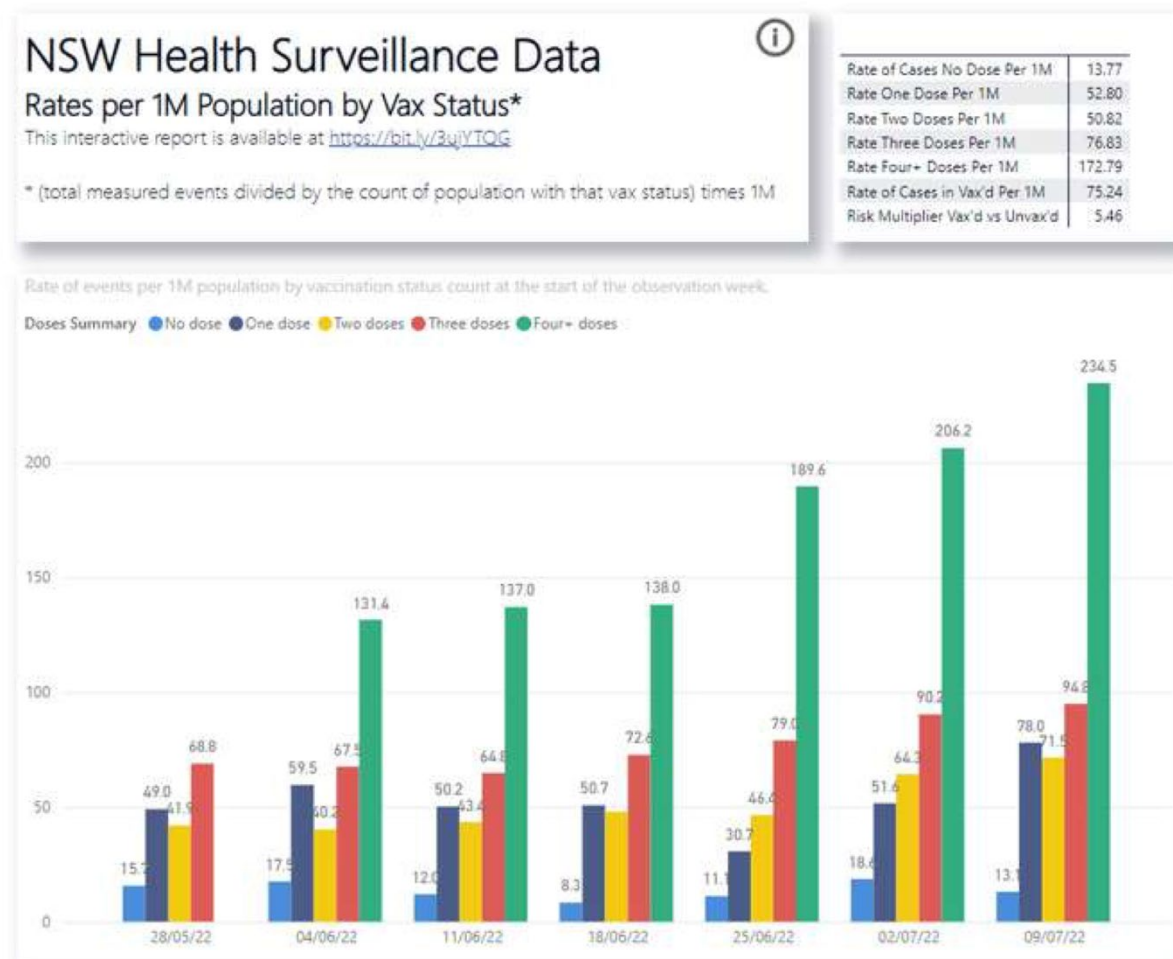
Furthermore, the supply chain disruptions have not come to a hold yet and the food crisis manufactured by *The Davos man* has only just begun! While now, they are sticking to their plan and relentlessly spreading fear about the monkeypox virus, right on schedule with the 'simulation' event they planned in 2021.

Last but not least, some countries like The Netherlands have started the Monkeypox Vaccinations already. And one stock has been booming, miraculously even about a week before anybody was talking about MonkeyPox. The name of the company is **Bavarian Nordic** which we shared with you before. It is **currently up since that date by more than 70%...**

Other public traded companies you might want to consider are **SIGA Technologies**, and **emergent BioSolutions** to play the upcoming monkeypox pandemic.

In the meantime, studies revealed that the people with their 4<sup>th</sup> shot have an exponentially higher chance of ending up in hospital.

Look at below surveillance data from the NSW



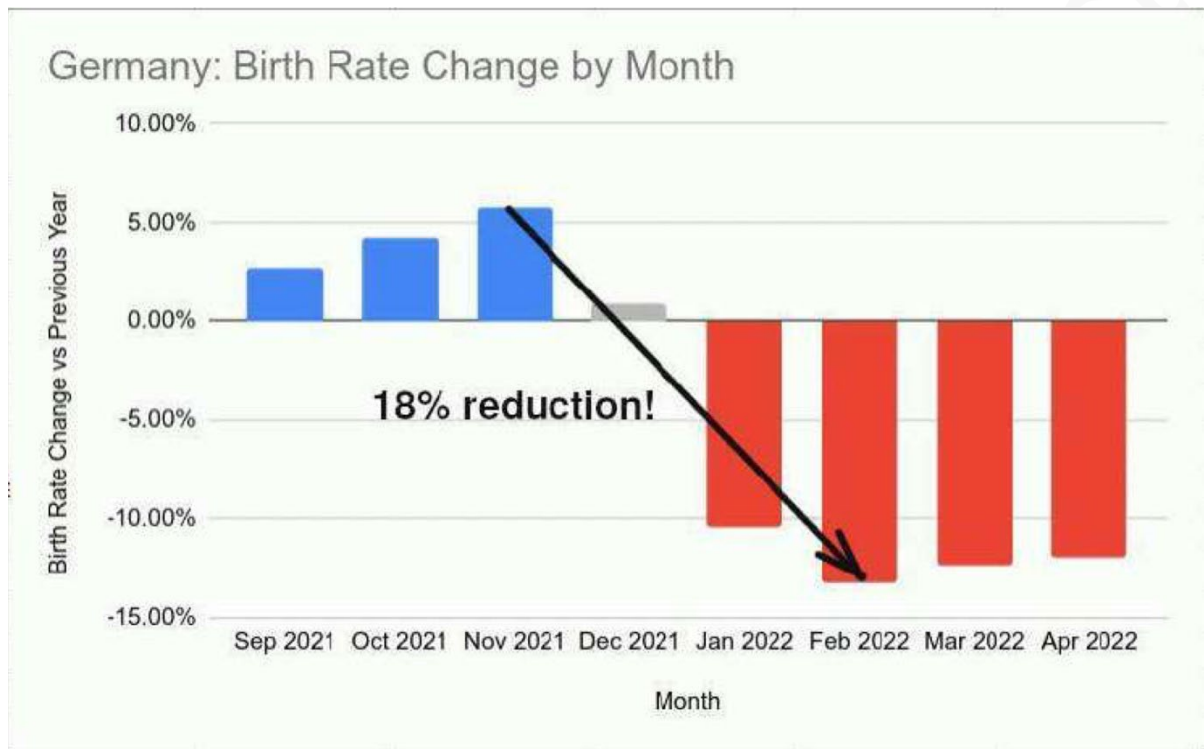
Blue indicates those dangerous science-denying “anti vaxxers,” dark blue represents peeps with a single dose, yellow double dose, orange triple dose, and green indicates the 4 dose folks. So, you got almost 20 times more chance to end up in hospital compared to the ‘science-denying “anti vaxxers”’.



While, at the same time, [resident Brandon tests positive for Covid](#) (after being fully jabbed). And yes, also mister [Fraudci had been tested positive for Covid, in June](#).

**Remember, safe and effective. Do the right thing...**

In the meantime, in Germany, have a look at the fertility rate historic drop. Miraculously also after the 2 years of jab promotion.



And if you think those sky rocketing rates of cardiac arrests have anything to do with these experimental jabs, you are, of course, wrong and haven't got the memo yet from the 'experts' and their talking heads on legacy media.

Here are 'the real reasons' why SADS (Sudden Adult Death Syndrome) is happening according to the 'experts'.





And note that no dissent is tolerated. You are free to do (and think) as we tell you...

Reasons for 'SADS' are:

- skipping breakfast
- coffee
- tea
- being an older, lonely woman
- living under a flight path
- pandemic stress
- physical activity
- hot nights
- soil
- falling asleep with the TV on
- sleeping



- shovelling snow
- laughing or crying inappropriately
- liquid diets
- solar storms
- loneliness
- daylight savings

And of course, 'climate change'

Back to the 'NO DISSENT' policy:

### [Germany Labels Journalist 'Criminal' And Seizes Her Bank Accounts For Reporting From Ukraine](#)

They closed her YouTube channel, blocked her PayPal account, and **sentenced her to three years in prison** without trial for interviewing Ukrainian citizens in the Donbas.



## 2. Our World Today by Kurt Corthout

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The cultural Marxist agenda of the woke moralists' mob of the WEF is continuing its roll-out.

### *Censorship continues*

Jordan Peterson was [banned from Twitter](#). I will let Dr Peterson do the talking on the video in the link.

At the same time, there is an attack on your children's mental health in some schools.

### *The attack on the family unit and the science of biology continues too....*

Watch the video where [Ivor Cummins explains](#) which kind of 'training videos' are potentially being presented to your kids in a school near you. The content is very concerning, and parents should be aware of what is going on and debating it vigorously and honestly. I concur, **truth in science and the general ethics are in the balance**, not to mention your children's mental health.

### *While the attack on our world-wide food supply is still in full swing*

For example, while Europe has been shooting itself in the foot by refusing to import food from Russia, they are now reducing the food supply further in [the Netherlands by closing dozens of farms and cattle ranches allegedly to reduce nitrogen by 30%](#).

Note that the air we breathe contains 75% of Nitrogen.

Some farmers understandably have a very hard time coping with this madness and in one week alone in The Netherlands, 3 farmers took their own lives.

And what did the Dutch government have to say about the new law (to reduce Nitrogen by 30%)?

*"The honest message ... is that not all farmers can continue their business."*

In the UK the (soon to be former) Prime Minister Bojo suggested the higher cost of living by curbing green fuels. But [sleepy Joe opposes the plan](#) and I am expecting Bojo to follow suit, since, **the agenda is depopulation**. The good thing is, now farmers worldwide will be more open to listen to what we have known for a long time. It is not Russia, it is not Putin, it is not 'to save the planet' but, **the WEF at work...**

And in the meantime, here [a list of the food plants that 'accidentally' caught fire](#). Number is 98 at the time of writing.



### *The war on Meat/Poultry consumption continues*

And who best to hire for the predictive programming than your (?) favourite celebs?

Watch the video below (and read the comments ;-))

[Eat ze Bugs!](#)

*While science or any scientific questioning is ignored with regards to new gene therapies and their side effects*

[Listen to this podcast where the Darkhorse Podcast is explaining a rather shocking revelation from the CDC FOIA request.](#) Where they seem to wilfully ignore their own VAERS database with regards to the harm, the new gene therapy (may have) caused worldwide.

**Gigantic [global debt bubble continues to expand](#)**

[The USD is spiking further \(and the EUR is now near parity\),](#) creating a big issue for all third world countries which borrowed in the USD, while the interest rates are rising, a double whammy for those countries and pressure on profits for all companies whose costs are in USD and their revenue in another currency. We are entering now earnings season (second quarter) + comments from companies about the future. I expect many companies to revise their forecasts down, creating more downward pressure on stocks in general. Combine that with the ramping up of fear about [new variants of Covid](#), further lockdowns in China putting millions of people back in their ~~prisons~~ homes and more cases of Mon(k)eyPox and you can see where this will probably lead to.

**Keep your hedges in place. Stay very prudent here. More weakness to come.**

**I would not be surprised to see a worldwide hyper-stagflationary depression.**

And, last but not least, let's not forget what happened in Sri Lanka.

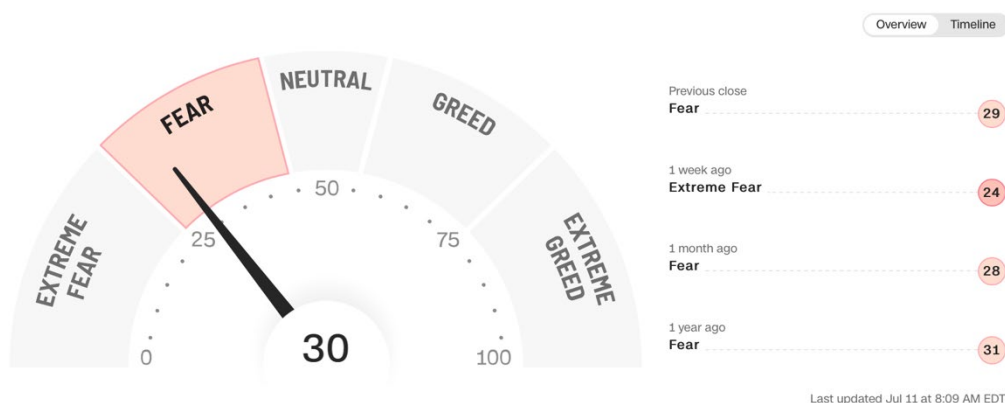
After being praised by the WEF and other shenanigans for having achieved one of the highest ESG scores ([like 98.1 % on the Emissions Score](#)), complying with the New Green Deal demands, the country has come to a standstill with shortages of every kind. The people in Sri Lanka have had it and started their revolt, finally scaring the hell out of their rulers. The president tried to flee the country, first was stopped at the airport but finally found a way out. [Here a report from some people on the floor, with more information about daily living in Sri Lanka.](#) This example may wake up more people in the world and may bring other politicians to other ideas instead of pushing the WEF/UN ESG and 'Sustainability Goals'. Let's see.

### 3. The Macro Picture by Kurt Corthout

As expected, fear stays elevated, and we oscillate between the Extreme and Normal Fear levels for the general markets.

#### Fear & Greed Index

What emotion is driving the market now?  
[Learn more about the index](#)



Source: [CNN](#)

And although we recently witnessed a minor bump in Bitcoin and other crypto assets, the Fear level is still at 'extreme' in the overall crypto market.



Source: [Alternative](#)

The [Gregory Mannarino's Market Risk Indicator](#) has pulled back a tad in early July, but now is back in the High-Risk zone, most probably due to the rising 10-year US treasury yield which is now (as of 11<sup>th</sup> of July) back above 3.1 %.



## MMRI - Mannarino Market Risk Indicator

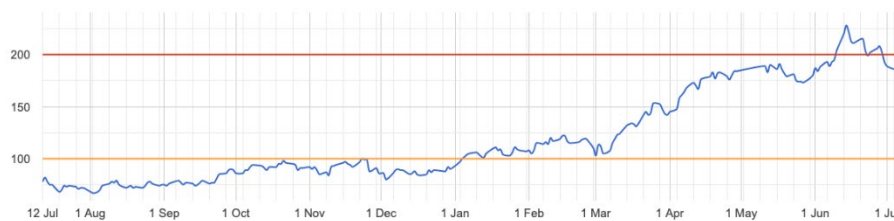


MMRI: **205**  
DXY: 107.84  
US10Y: 3.06

MMRI is an easy way to measure stock market risk.  
MMRI formula:  $DXY \cdot US10Y / 1.61$

50-100 = **LOW RISK**  
100-200 = **MODERATE RISK**  
200-300 = **HIGH RISK**  
300+ = **EXTREME RISK**

### MMRI Historical Index Chart



TradersChoice.net

The cause is a continued spike back above 3% of the 10-year US Treasury yield:



Meanwhile the USD is spiking, and the EUR is now at parity with the USD (losing more than 36% from its high).



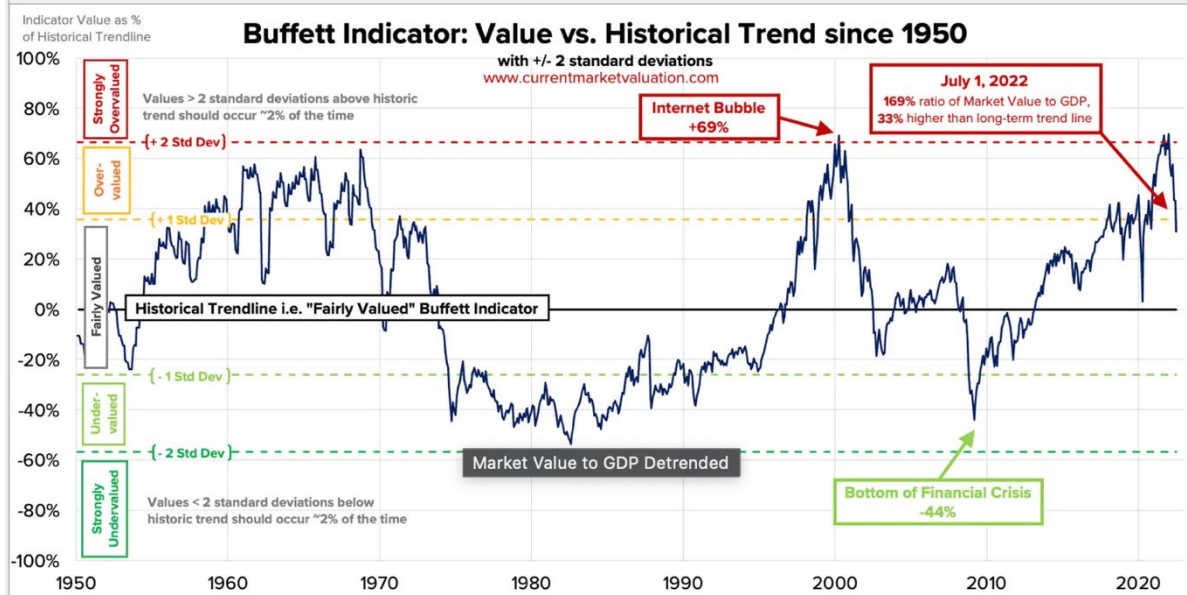
And, below the EUR to USD picture.



Another interesting indicator, the Buffet Indicator is showing similar trouble ahead.



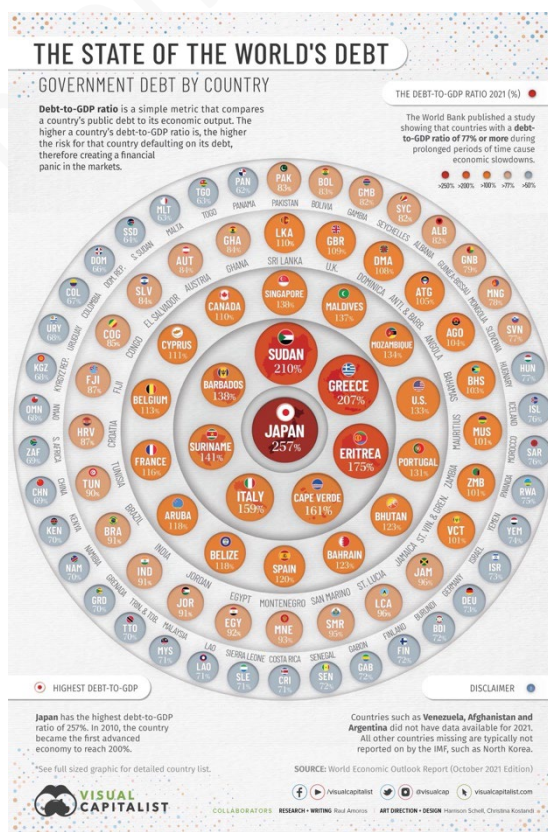
Figure 4



Source: [Buffett indicator](#)

Note also, that back in the 70's, the West was still producing and was spending less. Now most countries are in unpayable debt (Debt to GDP higher than 100%). This situation will be even worse for the developing countries that have been borrowing in USD to finance their funding spree. Now with rising interest rates, they will be in double-trouble (paying back more interest and a higher price for the USDs they borrowed (since their currency is losing value towards the USD)).

Have a look at the brilliant visualization of the [Visualcapitalist.com](#)



How deep could we fall? I guess between 25% and 85%, the more overvalued stocks can fall the deepest (to be found in the Tech sector).



We may see that last bump now, before the correction/crash/depression continues during the summer.



One more dip to get people in the anger state, ensuring the 95% of retail is throwing in the towel, still is my conclusion for now.

I do think the **tide WILL turn, eventually**. But I do not think that will be the case before autumn/winter 2022 (Northern Hemisphere). Maybe, Monkeypox will be used to ramp up the printing presses again (and force people to lock themselves up again until everyone has been jabbed with new vaccines?), or as mentioned before, **an attack from China on Taiwan**, or another unknown event (Black Swan).

## 4. Stock Portfolio update by Kurt Corthout

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Caution is still the primary strategy for now, keeping some powder dry in case we see a further sell-off over the summer / early autumn.

We hold on to our cash position and may begin to accumulate over the next few weeks and sell some hopefully profitable positions right before the FED meeting.

Our latest additions to the portfolio have been hit by the sell-off since the 13<sup>th</sup> of June, creating a great buying opportunity in my opinion.

**Genco Shipping and Trading (GNK)** for 2% - profiting from overall shipping correction, dropped 45%

**Pacific Basin Shipping** for 2% - Dividend yield currently more than 15%, but dropped 25%

**Lithium Americas Company (LAC)** for 2% - Battery Metals ESG play, dropped 5%

**And adding 1 % towards Mongolian Mining Company** - Coal, needed for all the crazy 'Green' goals of ESG, Build Back Better program as part of the Great Reset, dropped 34%

We expected silver to drop further, which materialised and SLV touched 18.31 USD.

Without a forced liquidation event, we may have seen the low in Silver, but, with all the uncertainty and the Great Reset at work, we may see another drop in SLV in USD if a big correction in the overall markets would materialize. Again, mid- to longer-term we are bullish on Silver below 20 USD and believe that anyone who is buying below 20 USD per ounce here, will be a very happy (well, at least richer) camper let's say 18 months from here.



## 5. Technical Analysis by Kurt Corthout

*Silver – 'A look back and forward – Nothing new under the sun, except a great buying opportunity'*

### Silver



And as we have written before, an **18 USD price for silver is a steal** and may well indicate the bottom is already in (although predicting the low is statistically near impossible), hence we dollar cost average under 20 USD per ounce in Physical Silver and silver mining stocks.

As Warren Buffett famously said,

*"Be fearful when others are greedy. Be greedy when others are fearful."*





## Bitcoin



No change, except that we are seeing a small uptick in BTC for now.

To change the bigger bearish trend, we should end the weekly chart above 24k.

For now, though, I would still sell into the strength and am expecting this bearish channel to continue over the next couple of months.

In the following weekly chart, you can see where I see the next weekly resistance and support areas.

24.100 USD area = Resistance

19.100 USD area = Intermediary Support

And finally, the 13.000 USD area.

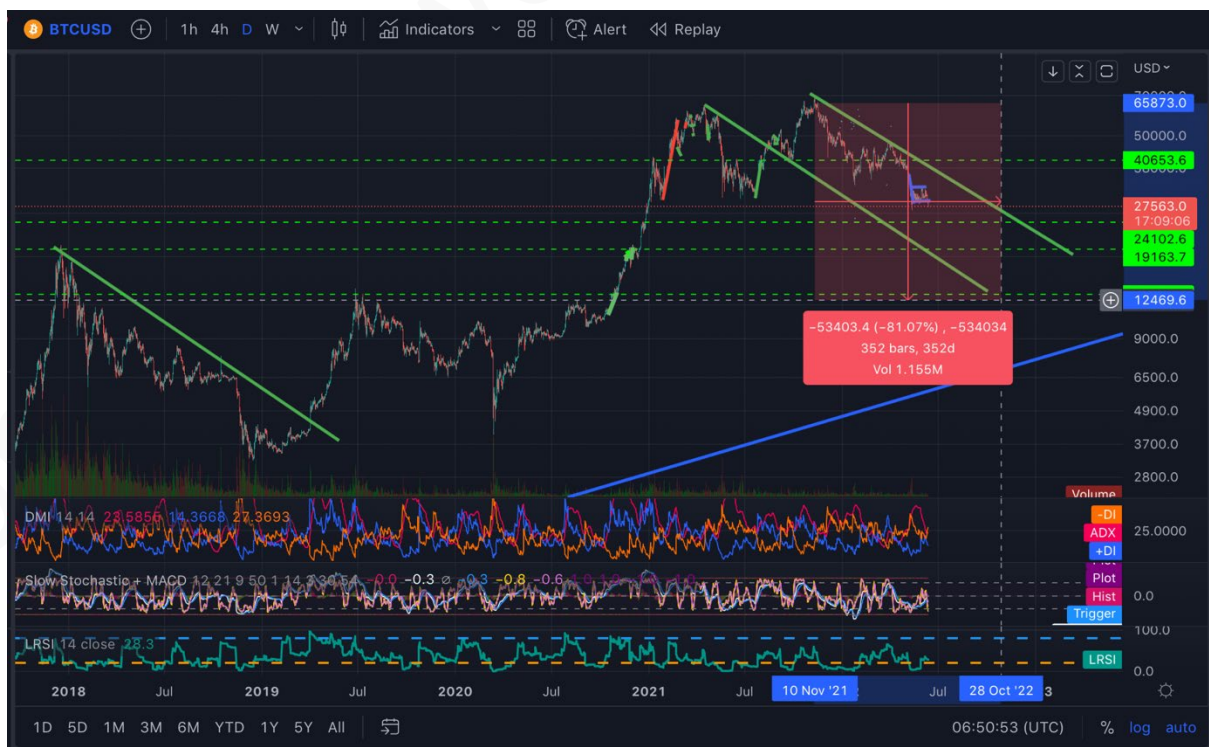
**So, the bigger picture has not changed yet.**

The following is a reminder from our end of month issue in June.





If we compare to the previous downturn, in duration and extend, we could go as low as 12,467 USD by the end of October 2022 before we see the tide turn. This would be a similar 81% drop from its high, over 352-354 days.





Since we didn't have that blow off top like we did in 2017, and since we didn't see the Alts taking off as much and for as long as we did in 2017, the time frame of the descent and the deepness may well be less severe.

Therefore, I do not expect us to see BTC printing much below the 21,000 USD area. Unless of course, we have more PAN selloffs for yet unknown unexpected events (like another worldwide lockdown for MonkeyPox which the powers that be, seem to have 'predicted' in November 2021 and seem to be rolling out).

Our strategy therefore remains the same:

- **Start Dollar Cost averaging in BTC until end of September 2022** which may or may not bring us to the worst-case scenario of 12,467 USD. But, since we Dollar Cost Average in, we do not care about the absolute bottom in time and price, which is unpredictable. DCA-ing helps us to buy more units when the price is low, and less when the price is high, automatically allowing us to, on average, buy most at the low end of the price drop. **The only thing we have to be right about is the following bull market, which we still expect to unfold before year-end.**



## Volatility Index (VIX)

The VIX is a measure for the volatility in the market. When the VIX is low, buying options in general are cheaper than when the VIX is high (when one could consider rather writing options, to touch the premium you receive when writing an option).

Note though, one should make sure one has the cash available to buy the underlying asset when writing a PUT option (the right to sell the underlying asset for a fixed price (execution price) over a certain time period (the execution period) for a certain amount of money (the premium)). When one writes options, one receives the premium, but it comes with the promise to buy (in the case of a put option) the underlying asset if the price drops to or below the execution price. If that would happen, the buyer of the PUT option can PUT you the stocks you promised to buy from the buyer of your put option.

When one would write a CALL option, one promises the buyer of your call option to sell the underlying asset to him/her for a predetermined price over the execution period. You, as a writer touches the premium.

Now, the VIX has come down quite a bit (while fear remains high, and the economy is still under attack by the Powers That Should Not Be (Great Reset, Build Back Better crowd)).

Therefore, I think of buying a call option by the end of July, before the FED meeting, with an expiration date of November and an execution price way out of the money (like 50 for the VIX). This could serve well as a hedge if we would see a bigger correction or a crash following. (Like in March – April 2020, where the VIX spiked to above 60).

More about that later, and **if I would pull the trigger on this form of a hedge, I will send out an alert on our [element group](https://peopleempowermentproject.com)**. This will probably not happen before we see 21.72 for the VIX.







## Monero

Monero has performed rather well and is now bumping against resistance between 155 and 160 USD.

**Support I still see at 120 USD and 95 USD.** The latter is still possible during a further BTC drop, so again, **dollar cost averaging in for the longer term remains to be the message here.**



## Nasdaq

The picture has changed, and we see a buy signal in the making.

I personally would not buy too much into it since the economy is NOT picking up and more disruptions seem to be very close.

This may be one of the best bull traps though, so, if you would buy, use tight stops.



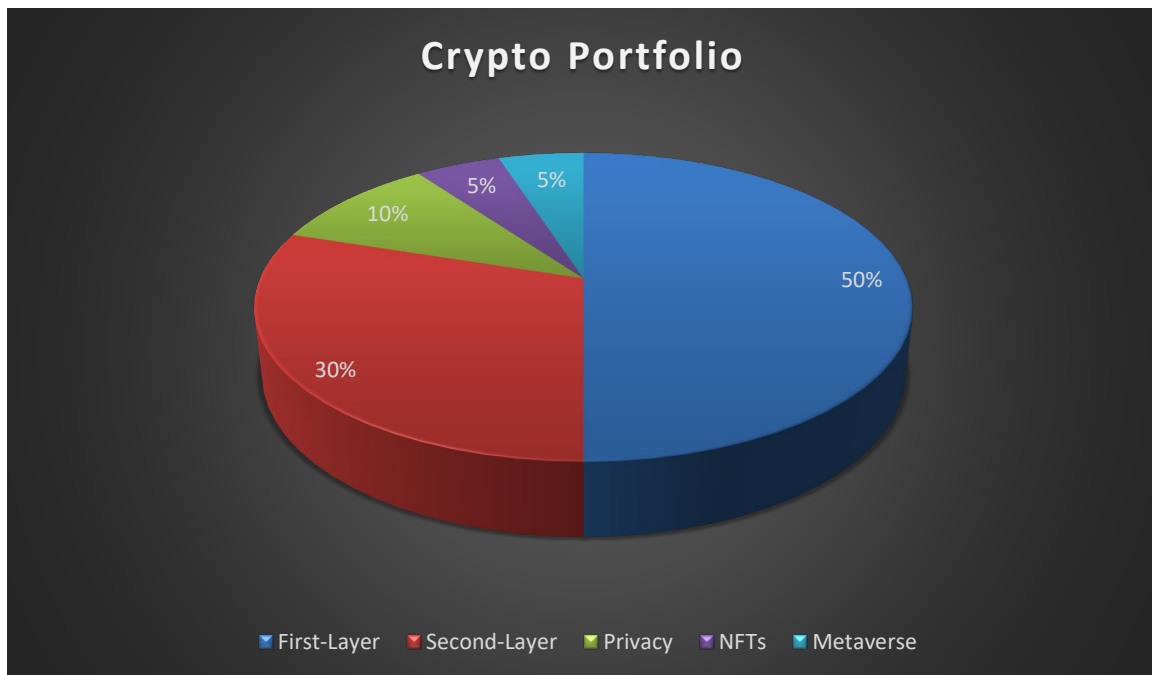


So, I would still sell tech, or buy more hedge positions during an uptick in the indexes.

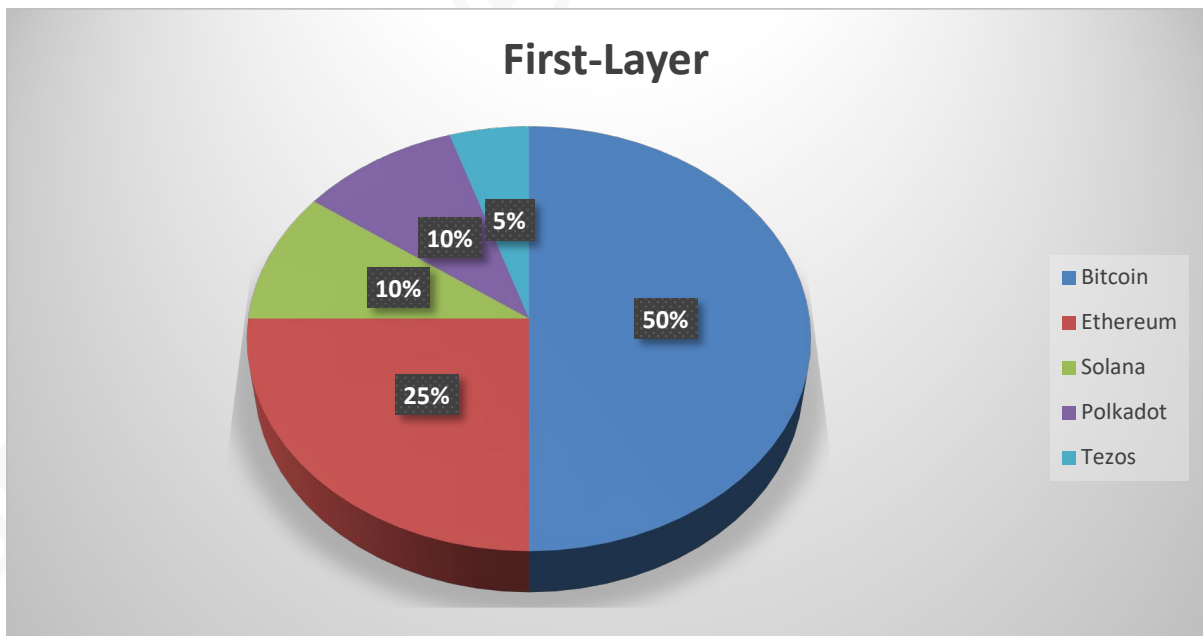




## 6. Crypto Portfolio by James Allard



We will begin to take a look at some more of our selections in our cryptocurrency portfolio. Carrying on from our previous newsletters, look into the first layer selections. **Let us now take a look at Polkadot.**



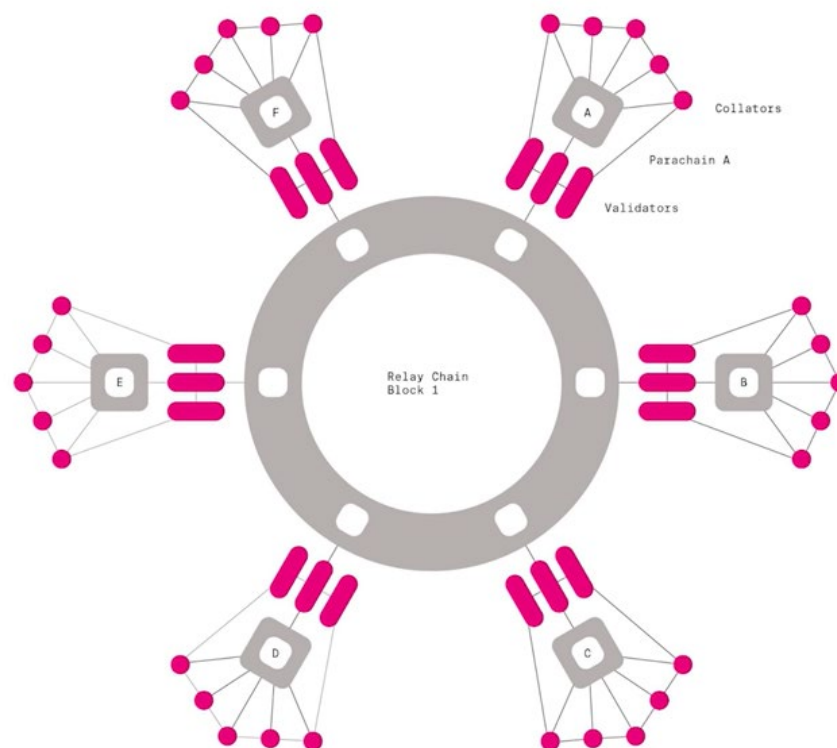
## Polkadot (DOT)

Polkadot is the flagship protocol of Web3 Foundation, a Swiss Foundation with a mission to facilitate an open-source, fully functional and user-friendly decentralized web. Polkadot's founders are Ethereum's co-founder Dr. Gavin Wood, Robert Habermeier and Peter Czaban.

Polkadot is an open-source sharded multichain protocol that connects and secures a network of specialized blockchains, facilitating cross-chain transfer of any data or asset types, not just tokens, thereby allowing blockchains to be interoperable with each other.

Polkadot is often referred to as a layer-0 protocol, this is because it underlies a network of layer-1 blockchains. These layer-1 blockchains are known as parachains (parallel chains).

Polkadot can connect public and private chains, permissionless networks, oracles and future technologies together, allowing inter-chain communication in a trustless fashion through the Polkadot relay chain.



The DOT token is Polkadot's native token. It serves three main purposes: staking for operations and security, facilitating network governance, and bonding tokens to connect parachains.

## Polkadot has four core components:

- **Relay Chain:** Polkadot's "heart," helping to create consensus, interoperability and shared security across the network of different chains;
- **Parachains:** independent chains that can have their own tokens and be optimized for specific use cases;
- **Parathreads:** similar to parachains but with flexible connectivity based on an economical pay-as-you-go model;
- **Bridges:** allow parachains and parathreads to connect and communicate with external blockchains like Ethereum.

## Parachain Loan Offerings (PLO)

Via PLOs, projects looking to secure a slot on PolkaDOT's network can do so by participating in what is called a **parachain slot auction**.

## How auctions work

### Bonding

To bid in an auction, parachain teams agree to lock up (or bond) a portion of DOT tokens for the duration of the lease. While bonded for a lease, the DOT cannot be used for other activities like staking or transfers.

### Auction Cost

After the lease, the full amount of DOT is unlocked, meaning auctions do not require teams to "spend" DOT. The cost of the lease is best characterized as the opportunity cost of not being able to use the bonded DOT for other activities.

### Crowdloans

Some parachain teams will fund their auction bid with the help of a crowdloan campaign, which allows them to accept contributions from DOT holders. Crowdloan contributors get their DOT back at the end of the lease, and parachain teams can choose to reward them in various ways, including with a distribution of the parachain's native token.

### Auction Duration

Auctions on Polkadot have an open bidding period of approximately 1 week. At the end of the bidding period, the precise moment of the auction's close is determined retroactively. This prevents last-minute "auction sniping" and promotes more accurate price discovery (See the case for candle auctions).

### Slot Duration & Lease Periods

Each slot on the Relay Chain can be leased for a maximum duration of 96 weeks. When bidding on a slot, parachains can choose the length of their desired lease by selecting a contiguous range of 12-week increments known as lease periods. Multiple parachains can win a single auction if they successfully bid on non-overlapping lease periods.

Slot auctions involve bidding on slots on the Polkadot blockchain using the native token DOT. The PLO system is not dissimilar to the ICO system (initial coin offering), however Polkadot's PLO system ensures any participants of a PLO crowdfund maintain full ownership of their DOT tokens. This means that they are not actually required to trade one token set for another as they will essentially be airdropped the project's native tokens for every DOT contributed. If the slot is not won, all funds are returned to participants automatically.

## Polkadot Consensus

Polkadot uses a hybrid consensus mechanism. There are two protocols involved here, BABE and GRANDPA. These two protocols combined give polkadot the benefits of probabilistic finality (The ability to always produce new blocks) and provable finality (having a universal agreement on the canonical chain with no chance of reversion).

By combining these two mechanisms, Polkadot allows for blocks to be rapidly produced, and the slower finality mechanism to run in a separate process to finalize blocks without risking slower transaction processing or stalling.

### So, what is BABE?

BABE (Blind Assignment for Blockchain Extension) is the block production mechanism that runs between the validator nodes and determines the authors of new blocks. Validators participate in a lottery in every slot that will tell them whether or not they are the block producer candidate for that slot. Think of a slot as a small unit of time, typically around 6 seconds. If more than one validator is given a slot, all validators will produce a block and broadcast, the validator who has their block distributed the fastest around the network wins.

Multiple chains will continue to build in some capacity, until finalization kicks in and amputates all losing forks.

### And GRANDPA?

GRANDPA (GHOST-based Recursive ANcestor Deriving Prefix Agreement) is the finality gadget that is implemented for the Polkadot Relay Chain.

It works in a partially synchronous network model as long as  $\frac{2}{3}$  of nodes are honest and can cope with  $\frac{1}{5}$  Byzantine nodes in an asynchronous setting. Simply put as soon as more than  $\frac{2}{3}$  of validators attest to a chain containing a certain block, all blocks leading up to that one are finalized at once.

### BABE and GRANDPA

BABE must always build on the chain that has been finalized by GRANDPA. When there are forks after the finalized head, BABE provides probabilistic finality by building on the chain with the most primary blocks.

I'm not expecting you to necessarily retain all of this, but at the very least you need to understand that it is very different to other blockchains in many ways. Polkadot is considered by many as a platform for big mainstream projects to build their blockchain products on. It differs to the likes of Ethereum or Binance in that it is a protocol rather than a blockchain. Think of it as a toolkit for blockchain projects to build upon.



## Polkadot Technical Analysis

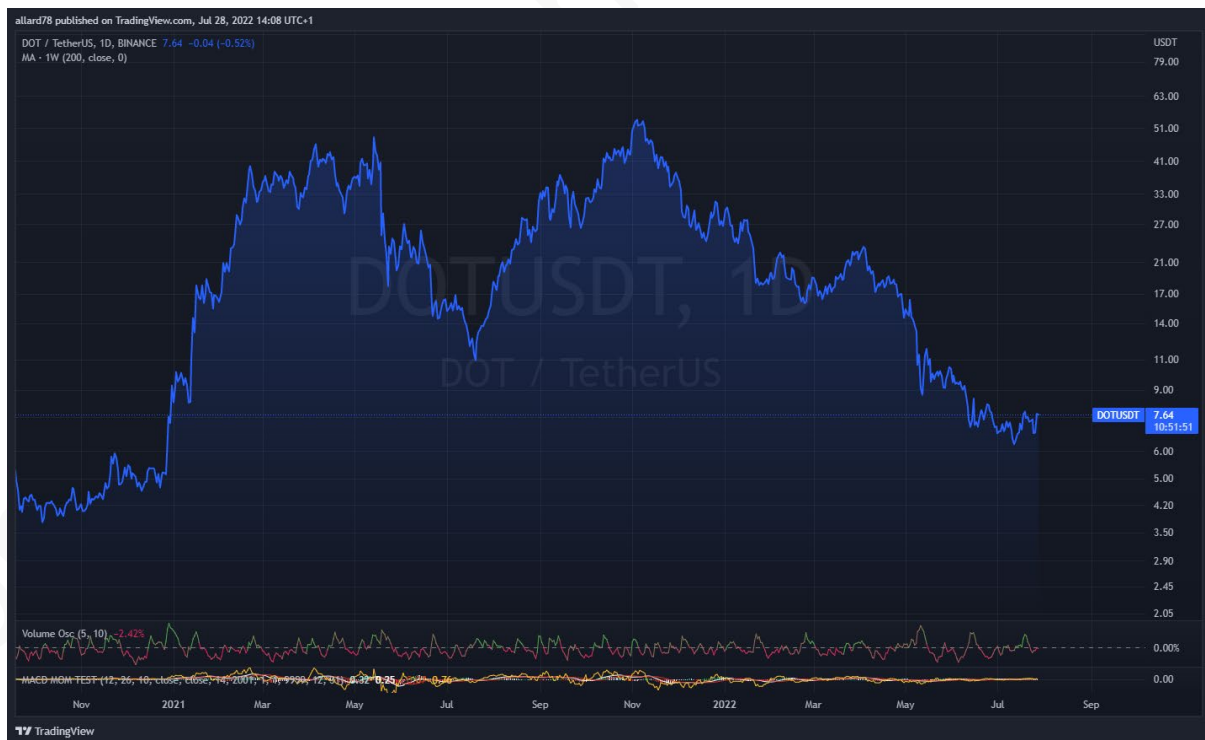
With a market capital just shy of \$7.5 Billion and ranked at #11 on [coinmarketcap.com](https://coinmarketcap.com), Polkadot has already established itself in the space. However, when you are considering smart contract platforms, you really need to look at Ethereum and its market share of the smart contract space. With currently around 46% share of the total smart contract space, Ethereum is clearly still the leader here – and by a long shot.

Ethereum's total market cap sits at around \$194 Billion with the next largest smart contract blockchain being Binance Smart Chain which has a market cap of \$43 Billion.

Polkadot has been vastly overlooked by many because of its less traditional means of launching applications on the platform. But I believe we will see some truly awesome projects launched using the Polkadot protocol.

Like [Moonbeam](#) for example, which we'll discuss in a future newsletter as part of our Metaverse portfolio.

Polkadot is currently down around 90% from its all-time-high of \$55 to \$7.50. Any price from here down is a great buying opportunity. Investors may want to consider DCA in from here on. For those wanting to hold of a little until the markets stabilise a little - \$5 would be the ultimate buy for Polkadot.



**We have allocated 10% of our Cryptocurrency First-Layer sector to Polkadot.**

## 7. Pri-Fi is Coming by James Allard

Decentralized Finance has revolutionised personal banking and finance. For the first time in history, anyone in the world with a smart-phone and internet access has the ability to use financial tools that once were only accessible to the wealthy qualified investor class.

While many will often downplay the significance of it, the truth is, **DeFi has been the biggest disruption to traditional finance we've ever seen.**

If you need evidence of just how concerned authorities and regulators really are, look no further than the long awaited 69-page document entitled ['Responsible Financial Innovation Act'](#)

While on the face of it, it seems like authorities, to some degree are embracing decentralized finance and cryptocurrency, don't be so sure. They know they cannot stop this; therefore they are trying to control it instead. Both DAO and DeFi are trying to be thrown under the umbrella of traditional finance regulations. Effectively giving DAO the same set of rules to apply to as traditional organizations and DeFi platforms, the same as legacy financial institutions. Of course, the very idea of this is ridiculous. **How can a decentralized organization be bound to a centralized set of rules in a single or group of jurisdictions?**

**To abide by these regulations would contradict the purpose of DeFi and other decentralized technologies.** There are different ways we can fight this, many are choosing to lobby the regulators, tweaking the new bill to suit their own interests, some choose to simply ignore the quickly evolving regulations surrounding cryptocurrency. But then there are those building and developing solutions which ensure the true purpose of cryptocurrency and Decentralized Finance can remain intact.

### Welcome to Pri-Fi

Private Finance, or to be more accurate, De-PriFi, Decentralized Private Finance.

By now you've all heard of and likely have used, privacy orientated cryptocurrencies like Monero, Dash and Pirate Chain. These privacy coins have allowed people to transact in a safe and private way for years. However, we have yet to see any real private functionality offered in the DeFi space. There have been long convoluted ways to obscure identity while using DeFi, but *straightforward*, it has not been, and for the less tech-savvy it has been out of reach entirely.

This is where Pri-Fi comes in. Private protocols and smart contract platforms which allow either private assets within an existing DeFi space, or protocols that can give privacy to any asset within a new DeFi space. I know, sounds complicated. So, let me break down two ways this is being approached.

## MASPS – Multi-Asset Shielded Pools

To understand what a MASP is, let's break down each component:

- **Pools:** If you visualize a token as a drop of water, then the “Pool” metaphor quite accurately depicts what Panther Pools are. Within a pool, users can deposit their drops of water so that they, and only they, know how much they put in and (since we're talking smart contracts here) how much they're allowed to withdraw. **Users can even transact within the pool to send their tokens not to themselves but to others as well.**
- **Multi-Asset:** Not all tokens are created equal, and not all assets are the same. One of the most significant innovations that can happen to Pools is to make them able to support tokens of many kinds and sources. This is a great boost to privacy since all sorts of assets, including tokens of [different standards](#) such as an NFT representing the ownership of the actual Mona Lisa and tokens from a niche chain can co-exist in the pool. The pool then gets large enough that there's so much going on that transactions within it become impossible to track to deanonymize users.
- **Shielded:** Zero-knowledge proofs and zkSNARKs prevent users from analysing what's happening within the pools, obscuring transactions.

MASPs create a single-stop, private point of connection amongst multiple chains. Users of Pools can transact within them privately or withdraw their tokens into known or stealth addresses/wallets generated by the MASP protocol/code.

The Panther Protocol coined the term MASP, and to my knowledge are the first to begin building such a thing.

Find out more about the [Panther Protocol here](#)

## ZK.Money

Using zero-knowledge rollups, privacy-focused start-up Aztec allows Ethereum applications to offer users improved privacy and lower costs on transactions.

Aztec's revamped [zk.money](#) DeFi aggregator, DeFi apps like Lido and Curve can be used anonymously.

By no means is this a perfect solution for privacy on DeFi, but it is a step in the right direction. Seamless it is not, and in order to shield your assets, you are required to trust Aztec's smart contract and protocol.

## Railgun

[Railgun](#) is a privacy and anonymity system built directly on-chain on Ethereum, from which you can interact directly with DEXs, lending platforms, and popular smart contract applications. RAILGUN keeps your actions secret, protecting your privacy, and allows you to keep your identity secret - thus giving you anonymity.

*“Through a collection of smart contracts that verify zero-knowledge proofs, the Railgun team has built a privacy system directly on Ethereum and other Layer-1 protocols, from which you can interact with decentralized exchanges, lending platforms, and popular smart contract applications,” Matt Beck*

Railgun is already functioning on the Ethereum mainnet, though it isn't currently the most seamless operation. [You can check out their app here](#)

## Sienna

The [Sienna Network](#) has now launched its private crypto lending platform, [SiennaLend](#). The company claims that crypto users can use the platform to earn interest on their crypto and borrow crypto from the platform — all privately.

Once again however you will have to have an element of trust in Sienna's contracts and software. Also, what happens when a centralized entity like Sienna is asked for users transaction data?

I don't know, I haven't looked at any of the code in detail, but these are certainly questions and concerns we need to have.

## Ethereum 2.0

Ethereum 2, or as it is often referred too, Eth2 or “Serenity” is not a new cryptocurrency, rather it's the name of the upcoming Ethereum upgrade.

**The new upgrade will revolutionize Ethereum.** Bringing lower fees (as low as \$0.0001), insane scaling capabilities taking TPS (transactions per second) up to around 100,000 and privacy protection. All this comes at the expense of its consensus mechanism. Ethereum 2.0 will move the blockchain from a Proof-of-Work(PoW) over to a Proof-of-Stake(PoS) mechanism. I've shared my preference for Proof-of-Work mechanisms in an earlier publication.

That aside, which in no way will affect the popularity of Ethereum, we should all be paying attention to Ethereum right now. If this upgrade brings everything it promises to the cryptocurrency, **Ethereum could blow everything out of the water.**



If Ethereum can offer private transactions at high-speed with high throughput and low transaction fees, what else do we need?

**Whether this is the case technically or not doesn't really matter**, the increased transaction speeds and lower fees, along with a perceived element of privacy thrown in will be enough to bring Ethereum to new degrees of popularity and become the largest provider of Pri-Fi contracts.

## DERO

**Dero is a built-from-scratch PoW blockchain built around zero-knowledge proofs** with built in 51% attack and double spending prevention features, private smart contracts, low fees and fast transactions.

Unlike most other emerging cryptocurrencies, **DERO is not a fork or redevelopment of an existing project**. It has been developed from scratch in Golang.

We have yet to see any real projects be built on DERO. Technically, **it is a privacy advocates dream**, but as we see so often, *'technically the best'* means very little when predicting success.

## Either way....

Whichever platforms rise to the top of the Pri-Fi offerings is of little significance, decentralized private finance is coming and it will be big. It will make an already disruptive technology even more of a burden on the state derived financial systems.

## 8. Is Taxation Theft? by James Allard

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### **Theft; noun**

**‘(the act of) dishonestly taking something that belongs to someone else and keeping it;’**

### **Tax; noun**

**‘(an amount of) money paid to the government that is based on your income or the cost of goods or services you have bought’**

### **A Long Time Ago.....**

While much of the literature out there claims that the first system of taxation was developed by those ‘cruel god forsaken’ Egyptians around 3000B.C, in actual fact the first known form of taxation was by the Sumerians in Mesopotamia as early as 6000BC.

The Bala (Sumerian for ‘exchange’) Tax is the name given to the method by which the Ur III dynasty of Mesopotamia collected taxes from its provinces. Because commerce was still very much barter based, taxes were collected in the form of produce. Each province of Mesopotamia would contribute materials according to the nature of the goods produced in the province. The more a province would produce, the more they would be required to contribute.

In order to ensure the people of each province paid their taxes, a governor was assigned to manage collection in each province. The Bala Tax paid for the luxurious living standards of the Ur III Dynasty, State administrators, the temples, the army and the poor. It is thought over half-a-million non-producing individuals relied on the Bala system for their sustenance.

But they didn’t stop there. If having to hand over a portion of everything you produced wasn’t enough of a burden, a labour obligation tax was also enforced on all freemen at the head of their household. Each year, several months of one’s time would have to be devoted to the labour requested by the government. This could range from farming state owned crops, to fighting bloody wars in far-off lands. As you’d expect, the wealthy found loopholes in the scheme by sending a slave in their place, bribing their province governor and so on.

### **Then came the Egyptians....**

With the collapse of the Ur III Dynasty, came the collapse of Mesopotamia and their dirty little Bala extortion racket, but then up pops the Egyptians!

The first income tax is generally attributed to Egypt, where the Pharaohs collected taxes from their citizens. Though it seems to me little more than the Sumerian Bala system on steroids.

Like the Sumerians, Egyptians did not use coined money, so once again their taxes were levied on produce and property. The easiest group of people to tax were the peasants in the agricultural sector or what we would consider today, the working class. Over time, the Egyptian dynasties came up with new and innovative ways to ensure maximum compliance. Ahmose II 569-526 BC, one of the last Pharaohs, legislated the first annual tax return upon his citizens. Every citizen was obligated to declare to the ruler of their district how much they had produced in the previous year. Those who failed to submit their tax return and those caught filing false returns were punished by death.

### And So... Tax Havens Were Born

The rich and powerful of course needed a way to get around these taxation laws without being considered exempt from it. Under Osorkon II of the 22nd dynasty, the inhabitants of the city of Thebes did not have to pay any taxes to the royal treasury. The king said *'I have protected Thebes in her height and in her breadth, pure, delivered to her lord. No inspectors of the king's house journey to her; her people are protected forever'*.

So, if you had wealth and power, you of course become a resident of Thebes. Does all of this sound familiar to you?

### Rome wasn't built in a day

Legend has it that on April 21, 753 B.C., Romulus and his twin brother, Remus, found Rome on the site where they were suckled by a she-wolf as orphaned infants. Skeptical? OK, let us go back a little further. Romulus and Remus were the sons of Rhea Silvia, the daughter of King Numitor of Alba Longa.

Alba Longa was located in the Alban Hills southeast of what would become Rome. Before the birth of the twins, Numitor, the twin's grandfather, was deposed by his younger brother Amulius, who like any bad ass king would do, forced Rhea to become a vestal virgin so that she would not give birth to rival claimants to his title. But Amulius' little plan didn't quite go to plan. Rhea was impregnated by the war god Mars and 9 months later Romulus and Remus entered the World. In his fury, Amulius ordered the infants drowned in the Tiber, but they survived and were washed ashore at the foot of the Palatine hill, where they were suckled by a she-wolf until they were found by the shepherd Faustulus.

The story of Romulus and Remus is generally regarded as ancient myth and legend, though I suspect there is more truth to the story than most suspect. Anyway, moving on.....

Faustulus and his wife took the twins on as their own. The twins would later go on to become leaders of a band of young shepherd warriors. In time the twins learned of their origins and attacked Alba Longa, killing that 'wicked wicked' king Amulius, and restored their grandfather to the throne. The twins then decided to build a settlement on a town on the site where they had been saved as infants. It wasn't long before tensions grew between the twins and a petty quarrel broke out resulting in Remus being slain by his brother.

Romulus then became ruler of the settlement, which he named "Rome" after himself.

But regardless of the she-wolf suckled twins and their path to greed and treachery, Rome wasn't built in a day, nor was it built in 1 day or even in 7 days. In actual fact, Rome was built in 1229 days based on its founding date on April 21st 753B.C and the date of it's fall in 476A.D. Of course, these dates are largely speculations from historians, but what we can be sure of is that Rome was not built single handily in 24 hours by twin brothers Romulus & Remus. Nope, Rome was built millions of people through multiple generations using good old-fashioned taxation.

The tax collectors in Rome were known as publicani. One of the twelve apostles of Jesus, Matthew the Apostle was one such tax collector in the village of Capernaum in the province of Galilee (*referenced in Matthew 9:9 and Matthew 10:3*).

The Roman Empire had a genius system in place, they outsourced all their tax collection making just one man in each region, the publicani, accountable. The publicani would manage and pay the predetermined taxes for their region. The publicani would then manage the land and the people of the region, collecting taxes on all income, whether that be in coinage, crops, wood or other produce. The publicani could tax the region however they wanted, all the empire wanted was the predetermined tax quota, the rest of the booty was profit for the publicani.

This outsourcing of tax collecting benefited both the empire and the publicani, and the more powerful members of each community. The empire didn't have to do anything other than designate a publicani for each region, the publicani took a lesson from the Empire and didn't enforce tax on individuals, but simply enforced tax on each community within the region. It was then up to the community to decide how to cover the cost of taxes, which, of course, always leads to the poor being exploited the most. Genius!

Those wanting to avoid taxation (normally the noble, rich and powerful) would of course take the obvious route of becoming a tax-exempt, publicani.



## Taxation Epidemic

Taxation in some form has existed in every civilisation. For a little bit of fun, here are some of the more ridiculous taxes and collection tactics we've seen over the years.

**Urine Tax** - In Ancient Rome, urine was a valuable commodity, I kid you not. It was collected from the cesspools where the peasants of society emptied their small pots, and the public toilets which the upper classes used, and recycled. The Roman's would use the urine for a whole host of things from bleaching/cleaning clothes, to softening leather, to make gunpowder, and, this is my favourite, to whiten their teeth (yuk!). Money was to be made in this Urine business and the Empire wanted their piece of the pie.

The Roman emperor Nero (37AD – 68AD), wanted to raise some funds for building what would be the Colosseum. So he enacted a urine tax, known as the vectigal urinae, on the buyers of urine.

**Coward Tax** – In 1100AD English medieval knights not wanting to get their guts spilt in battle, could opt-out of war. But it came at a price, 'Scutage'. Scutage or as it was more commonly referred to 'Cowardice Tax' placed a high level of tax upon those wanting to leave their service to the King.

**Beard Tax** - In 1698 Emperor Peter I of Russia created the beard tax. Beard Tax was implemented in an attempt to westernise Russian society. So, basically if you wanted to keep the beard, you had to pay tax on it. The same approach was also used in Tudor England by Henry VIII, in this case though it was to raise the status of those with beards, as only those with substantial wealth and power could afford the 'beard tax'.

**Window Tax** – It's great to have windows, you can let the light in, look out of them, open them in summer to let the fresh air flow through your residence, ah, what a luxury! The English Royals certainly thought so! In 1696 a window tax was introduced in England. The more windows you have, the more tax you pay. The idea was that poorer people would pay less tax than wealthier people, but as per usual things didn't quite work out that way. Because the poor often shared buildings with a dozen or so other people, they often were living in a building with multiple windows and thus were subjected to the higher window tax. The work around was to block up the windows in the buildings to reduce the tax. You'll see many old buildings today in England where windows are still bricked up from this ridiculous tax. Window tax was abolished 150 years later in 1851.

**Hat Tax** – As the name suggests, this was a tax imposed on anyone who purchased a hat. In 1784 when the hat tax was introduced, only the wealthy could afford a tax. However, once again it wasn't the wealthy that were affected, they simply stopped buying hats, while the poorer class of hat makers saw their income fall away. Still as ridiculous as the hat tax was, it remained in place for 25 years before being repealed.

**Clock Tax** – Clock tax was once again aimed at the wealthy as in 1797 it was only the very wealthy that could afford such luxuries. The British government imposed an annual tax on every time-piece an individual owned. Tax varied depending on size and type of clock.

## Modern Day Taxation – Reality Check

Now we are going to look at exactly how much the average person in the UK gets taxed for every penny they earn. Many assume this is a simple calculation, but it isn't just income tax we need to consider, oh no sir-ee, there are hidden taxes everywhere!

Meet hypothetical Bob. Bob is a car mechanic and earns £20,000 annual income for his hard work. Bobs yearly taxes deducted from his salary will be £2468.

Bob however also drives to work each day, his journey time is one hour each way, which is the UK average commuting time. He spends £10 per day on fuel for his car.

Vehicle Tax can vary in the UK depending on the vehicle. Bob as you will find out, is poor and drives a small car with a small engine capacity and so his yearly car tax is low at £165.

The current tax on fuel in the UK is around £0.90 per litre. Bob has to put around 10 litres a day in fuel into his car just to get to his job, which comes to £9 per day. Bob works 5 days a week and has 28 days holiday per year (lucky Bob) and so he works a total of 232 days per year. So, total fuel tax paid just to get to work and back is £2088 annually. Bob doesn't have the luxury of owning a new car, it's a 15 year old second hand unglamorous and a little rusty not-so-mean machine. He has to spend around £750 per year in maintenance charges just to keep the antique legal on the road. 'Thank you very much' says the tax man, 'another £125 in the pot for us'.

So let us just see where we are so far.....

Bobs Income: £20,000

Income Tax: £2468

Car Tax: £165

Car Maintenance: £125

Commuting Fuel Tax: £2088

Total Tax deductible's so far: £4846 or a little over 24% of Bobs Income. Or to put it another way, Bob has to work the two hours of his 8-hour work days just to cover taxes. But we've only just begun!

Bob has a wife, hypothetical Barbara and two children. They live in a rented small terraced two-bedroomed house in the less-than-idyllic, but better than average, hypothetical town of Skintsville.

Their annual household energy costs are £1500. The current tax on household gas and electric is 5%, so that's another £75 per year to add to their tax burden. But of course, Bob and Barbara have the usual broadband, two mobile phone contracts and a Netflix subscription. All of this combined comes to £150 per month or £1800 annually, all of which is subject to VAT (Value Added Tax). The current rate of VAT is 20% and it applies to just about all goods and services purchased within the UK with few exceptions. Oh, and let us not forget their council tax, this comes in at a hefty £1350 annually. So, that's an additional £1680 the happy couple can add to their tax burden.

While hypothetical Bob is a wannabe naturalist, Barbara is less keen with Bob's desire to be naked. And so, Barbara ensures the family have a fully stocked wardrobe and spends about the national average on clothing based on their family size, which is £1200 per year. That's another £200 for the tax man.

Bob and Barbara are average, they live the average life and have the average expectations for their life, this includes the usual conveniences of having washing machines, fridges, freezers, tumble driers and other appliances to hand. They spend £150 per year on keeping up to date with the Jones, which equates to an additional £25 per year to their tax burden.

In addition to Bobs fuel usage, Barbara also has her own car and between family day outs, shopping and additional maintenance charges, vehicle tax an additional burden of £3500 per year can be applied.

Every Summer Barbara insists on a Holiday to her preferred destination of Alicante in the south of Spain. Barbara picks up a cheap deal at around £1200 all inclusive. Another £200 for the taking.

So, let us see what Bob and Barbara's Tax pot is now looking like.

Income Tax: £2468  
Council Tax: 1350  
Car Tax: £165  
Car Maintenance: £125  
Commuting Fuel Tax: £2088  
Electric & Gas: £75  
Entertainment: £330  
Clothing: £200  
Appliances: £25  
Holiday: £200  
Barbara's Family Car: £3500

Bobs Income: £20,000 - £10525 = £9475

**Total tax deduction:** £10525 or 52% of Bobs Income or 4 hours and 10 minutes of Bobs hard labour every day.

Bob is effectively working almost half his time for the government. Now, the UK does offer various subsidies for low-income families such as hypothetical Bob and Barbara's, all of which is funded for by tax payers like Bob – however, since I've left out Bob and Barbara's smoking habit and alcohol consumption which has massive tax implications we'll call it quits – Bob is a slave to his tax burden, this much is clear.

You may have also noticed that Bob is actually spending more than he earns, but that's ok. That is what credit cards and loans are for. Bob and Barbara both have credit cards and ever-growing loans ensuring they are truly tied to this system of perpetual slavery.

## Is Taxation Theft?

So, now that the history lesson is complete and the reality check is over, let us talk about whether or not Taxation is theft.

There is an argument many for taxes and it goes a little something like this.

*'We need taxes to ensure the poor are adequately provided for. Public infrastructure is maintained, nation defences can be funded, and so suitable education and health system are in place for all, regardless of one's financial situation.'*

We'll get into whether the argument itself is valid or not in a minute, but for a moment let us pretend the statements made are true, does this make Taxation not an act of theft?

No, it doesn't. Just because there are a group of people who believe that in order to provide the very best for a community, they must by force, extract a percentage of everyone's income without consent to fund the operation does not make it morally just.

Defining theft is quite simple. If you give consent for someone else to have something that is yours, it is not theft. If, however, someone takes something from you without your consent, it is theft. I don't care what your feelings are on Tax, there is no argument here – it is that simple.

Now, if you are happy with the government taking at least 45% of your labour time, then this could be considered consent, and so for supporters of taxation, it is not theft. But for anyone that opposes it, it is theft on the government's part.

Now, let's go back to the statement made earlier defending the taxation system.

*'We need taxes to ensure the poor are adequately provided for....'*

Why? This assumption is made based on this idea that humans are callous 'in it for themselves' monsters. This belief is something that has come out of Government systems, but in reality, the truth is quite the opposite. For the most part, humans are herd animals,



they take care of each other and work together in a way that best suits their community as a whole.

A statement closer to the truth would be more like this:

*'We need taxes to ensure the poor remain poor and are completely reliant on the state....'*

Remember the tax loop holes we discussed in Sumerian, Egyptian and Roman times? Well, they still exist now, and they've come a long way since the times of old. Do you think tax loop holes are coincidental errors in state regulations and legislation? Seriously, do you?

Of course, they are not. Tax loop holes and safe havens were built into the taxation system to ensure those with the majority of the money can lose their tax burden. Tax is for the bottom 99% of the population, as it always has been. Those in the bottom 99% are indoctrinated to believe that tax loop holes are bad, and the rich are scumbags for using them. 'They should pay the same as everyone else!', wrong – No one should pay any tax, it is the poor, the bottom 99% that allow this to continue with their flawed worship of the state. A taxation system has never done anything than benefit the rich, while enslaving the poor – it's what it is designed to do. Quite literally it is modern day slavery. If you disagree, please let me know how working 45% of your life for someone else without consent is any different to slavery?

## Taxation is Theft!

Taxation is theft. Whether you support it or not, for those that do not consent to it, Taxation is theft by its very definition. Consider it a different way. If your neighbour decided that you must now pay him 5% of everything you earn, in return he'll remove the weeds from your shared path and clean the gutters. If you don't want to, he'll break into your house and take the money for himself. Well, this is exactly how government taxation works, they force you to pay for services, regardless of whether you want them or not. If you don't pay, they take it by force at best, lock you up in a cage at worst.

Or imagine this. I want to build an army of people so I can attack a neighbouring village and take their resources for myself. Whether they like it or not, the people in my village will fund this army and attack on our neighbours. Does this sound rational?

This is exactly what happens here in the UK and in the US. How much of your hard labour is for the death and destruction of other nations? How much blood is spilt courtesy of you?

## Sorry

I began this article with the full intention of giving both arguments, for and against Taxation. But there isn't any rational argument to defend taxation or dismiss the idea that it



is theft. I tried, I wanted to, I even hoped to maybe enlighten myself a little and see 'the other-side'. Sorry, I failed. It is conclusive without a shadow of a doubt that Taxation is Theft, in fact it's worse than that, it is slavery.

I'm always amazed at how many people, even people that would claim to be 'awake', support taxation and, to a degree, the statist ideology. We'll dig deeper into Statism in our VIP newsletter for subscribers in a couple weeks – but if you are wondering how to deal with taxation, understanding statism and how to break others free from it is the first step.



## 9. The Truth About Anarchism by James Allard

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Evil exists, but rarely is it inherent. Rather, it is born from the compounding of events and actions of many people over time. When you consider most of the acts we would consider being evil, they are little more than acts of a desperate and tormented mind. A mother who shakes her baby to death does not do so from some deep, inherent evil that lives inside her. **No, she does so because the environment she has lived through has broken her;** her natural state of being has been disrupted by the intensity of this unnatural world we live in.

A 19-year-old boy does not break his way into a house armed with the intention of stealing another's valuables and attacking the residence because he is evil. **He does so through desperation. He does so because his experiences have led him to believe 'there is no other way'.**

Evil exists, but it is not imprinted on the soul of a new life. There is no configuration of the DNA that condemns the host to a life of evil doings.

**So, you may be asking.... What has any of this got to do with peace and anarchy?**

Well, it's simple. When we trace evil back to its source, particularly in the modern world, it more often than not comes down to the environment experienced by the perpetrator(s). And these damaging and often deadly environments are a consequence of the state.

### So, is the state evil?

It certainly generates most of the evil we see in the World today. The global power structures combined cause suffering, pain and death all over the world at unimaginable levels, by design or as an unintended consequence. This doesn't mean all those who work for the state are evil however, but their misguided and flawed belief in the state driving them to work for the state, does make up the significant part of the evil.

**In order for the state to hold any power,** they must have the support of the majority of people within its borders, as well as a portion of the combined income generated by the population – without both of these, they are powerless, little more than a preacher at speakers' corner. **So, are those that support the state responsible for the evil doings of the state?** Indeed, they are. But once again, they are not evil. But without the combined support and funding of the majority, there would be no armies of killing machines pillaging the World.

I don't believe we can eradicate relative poverty, suffering or even all evil acts, nor do I think we should. Utopians and socialists alike may disagree, but they are wrong. In order to ensure equality, we require an authority to manage it. But also, equality of life, regardless of

effort, quickly stagnates any form of innovation. Indeed, **equal opportunity should be hailed as the goal for any society**, but even this is not as simple as it seems.

## Rules for thee, not for me

In my early adult years, I understood the many terrible things that were happening around the World. I saw the wars, the poverty, the millions of starving children on charity campaigns (who didn't see that?). At the time I looked to the government to fix this. Surely this was the only way we stood a chance in making the world a better place for all. As far as my education had told me, the government was chosen by us, the people, and **they worked for us**. They had the power to make a difference. So, for a time I followed politics, I even voted (just twice, I promise!).

It wasn't long however, before I began to question the validity of my perception surrounding the state, and their purpose. **Then came 9/11, then came this, the icing on the cake, the live stream assassination of Saddam Hussein** on the UK's 6pm prime time news. A public hanging broadcast live into every household in the UK and the rest of the World, while the kids eat their dinner. Seriously, why is this little fact still not making headlines today? **It was a primitive hideous act of collective evil, an act which our government celebrated, one which the media celebrated, one that even many households applauded.**

If 9/11 hadn't already stirred up a few questions, surely a public hanging on live television did, an event that was celebrated and fawned upon as triumph and victory, surely it wasn't just me who felt like they'd been banged over the head and thrown into the twilight zone head first?

So, **who was Saddam Hussein?** He was a tyrant, a dictator, an evil man who must be removed from power!

Was he, maybe, but even then, was a public hanging for all to see at prime time the response of a healthier and just society?

For those interested, I wrote about [Saddam Hussein's rise to power in an article](#) many moons ago; it is well worth a read. As you'd expect, nothing was as it seems and while a tyrant he may have been, his position of power was all thanks to the CIA. Saddam Hussein was a CIA asset.

*The CIA placed Saddam Hussein's Ba'ath Party in power in 1963. Our politicians were complicit in the birth of this regime through an unconstitutional act of foreign aggression.*

*In the late 1970's President Carter encouraged Hussein to invade Iran, hoping the secular Hussein would remove the Islamic regime there.*

*One consequence of this invasion, aside from hundreds of thousands of deaths, was the brutal suppression of Iraq's non-Ba'athist political groups. US politicians didn't protest these violations of human rights because Hussein was working for the US.*

*President Reagan continued Carter's pro-Hussein policy.*

*George W Bush called for the people of Iraq to rise up and overthrow the dictator. That message was repeatedly broadcast across Iraq. It was also contained in millions of leaflets dropped by the U.S. Air Force. Eager to end decades of repression, the Shiites arose.*

*Their revolt spread like wildfire; in the north, the Kurds also rose up. Key Iraqi army units joined in. It looked as if Saddam's days were over. The likeliness of Bush's reasons for this being down to moral humanitarian reasons is highly unlikely, but to keep this simple and avoid speculative information we go with it...*

*However, George W Bush then panicked and blew the whistle. What he intended was a simple takedown of Saddam Hussein by Iraqi rebels, a coup and a chosen leader put in his place to continue to look after US interests, this clearly was not what happened.*

*So not only did Bush back down, he turned his back on the Iraqi people and aided Saddam to gain back control. Because of these decisions by Bush thousands of lives were lost in the power struggle.*

*Hussein's army crushed the rebels while US jets flew overhead. The US had the ability to stop Hussein slaughtering thousands of rebels but ordered the military not to intervene. [\[source\]](#)*

***'A Wolf coming to the party as a Wolf is far less dangerous than a Wolf dressed as a sheep.'***

Saddam was a wolf for all to see, but he was also a pawn in the greater game. He was just another tool to be used by the more powerful people than him.

When we look in on parliamentary meetings at Westminster, all suited up, nodding and grunting and talking in their ridiculous pompous ways, we see just that, over privileged pompous politicians bumbling on. We even accept they lie at every given chance, but rarely do we associate them with the many evil consequences that are to follow based on the decisions they make. True it is, they are also pawns in a much larger game, like the people are the pawns of the government, politicians are the pawns of those above them. But people don't see it, **we see useless governments**, yes; **we see lying fools** who are clearly detached from reality, for sure, **but propagators of evil?** Not so much, certainly not to the degree Saddam Hussein was.

Government is the middle-man between us and those truly running the show. The idea of democracy ensures the people feel they are in control of who governs, while taking on all





accountability of all the terrible deeds their chosen masters may do over their term, after all, we picked them!

From an early age, we are all indoctrinated to believe that a society must have rules to keep order. We are quickly brainwashed into compliance and before long we are slaves to the rules laid out before us, regardless of their moral legitimacy. *'For good or bad, the rules must be followed!'*

Only when you begin to understand that these rules are not for the betterment of humanity and that those that preach and enforce the rules with violence if required, do not abide by this same set of rules themselves does the veil begin to fall away. You soon understand it's all a scam, one giant ugly SCAM!

### **F\$%k You I won't Do What You Tell Me.....**

I will not be told what to do. I am free to do what I see fit. If this somehow infringes on rules laid down by the government, then so be it. **I am a peaceful being and believe my moral code to be well aligned with the natural order of the planet and the greater universe beyond.** Any so-called *rule* I may break is done so without guilt.

Now, I know the argument against this all too well, *"If everyone just ignored the rules and did what they wanted, there would be chaos, there would be anarchy!"*. But rules do not change the morals and quality of one's soul, in fact the rules and the system that created them is often the taint in so many dark hearts. The term anarchy has nothing to do with chaos, it simply means '*absence of government*', any association of chaos, violence and disorder with the term is little more than a speculative assumption on the consequences of having no government.

In reality, **anarchists are peaceful people who want to live their life peacefully and free.** And, more often than not it is the violence and chaos governments around the world have created that drive people to an anarchist mindset. Some call it an ideology, I don't, because it isn't. It isn't a set of beliefs as such, it is a state of mind. **Anarchism is a way of life**, it is the disconnect from the state and move to following natural law, rather than the laws made by highly corrupt entities. Anarchism is about equal opportunity and free markets. It's about **taking responsibility for yourself and your community back into your own hands, for better or worse.**

There is this common belief that Anarchism cannot work because *"we'd have psychopaths form gangs and enslave us all!"* – errrm, they already did, your government is the crazy psychopaths we are warned of!



Many people like to scoff at the failures and imperfections within Anarchist communities, but these people misunderstand Anarchy – **no community can be without imperfections, nor should it be.** Anarchism is not an attempt at utopia, it is **an attempt to live outside and without need of the state control-based system that has been built up around us.** It is about taking responsibility for one's self and the communities we live in. Anarchism is about peace, it is about freedom, it is about voluntary participation and moral law.

**Peace, Love & Anarchy!**

## 10. The Most Valuable Currency by James Allard

**We often fail to see what is most important, even when it's right there in front of us.**

This currency I speak of is unlike any other currency on earth. It is universal, a global currency if you like. Its value is retained regardless of what state borders you find yourself in. It is a finite deflationary currency that can be traded for literally any other asset. It is more precious than gold, silver and bitcoin. Each one of us is born with an unknown supply of it and for those with less, this currency becomes even more valuable.

### TIME IS OF THE ESSENCE

**Time, yes, TIME!**

There is but one thing in this reality we can be sure of: our time here is limited and with each waking second, we are one second closer to the end of this experience. Our time is finite, its exact quantity unknown until you've spent the last drop of it.

The exact value of your time only you can determine, it is as valuable as you decide it to be.

### THE HUSTLE EPIDEMIC

In recent years, we have seen a growing trend of this idea that the key to wealth and prosperity is to sacrifice as much time as possible in the hustle. To spend every waking hour committed to your work. We see one social media influencer and Youtuber after another tell us we need to live for the hustle in order to be successful. While there is an element of hustle in everyone's success, hustle and success itself are being largely misunderstood.

Remember, your time is precious, the most precious thing you have. So before you spend 10 whole years of this ever declining currency away on college, 9 to 5 jobs, night jobs, 5 different side hustles, all in an attempt to make the 'big time', ask yourself whether it's a good trade, seriously, is it?

### A FAIR TRADE?

Now it maybe you enjoy the hustle. If you can't think of anything else you'd rather be doing, then dedicating your time solely to trying to 'make the big time', then go ahead. It's a fair trade, I guess. But more often than not, we lose track of what we are truly looking for. We forget exactly what it is that we are trading our time for.

So, try to look at your time differently. In the past few years, I've begun to value all my expenses in time. I'd love a new laptop, I'm an irrational tech geek, I cannot explain why or even begin to justify it, I just am – however, six years later I am still using the same perfectly good laptop, why? Because I priced a new laptop purchase in time, my time. Am I willing to trade x amount of my time for a new laptop that I don't really need?



I often get asked why I don't fix my own cars when they breakdown (which I occasionally do in emergencies). The reason I always give is this: it's a poor trade of my time. While I am a perfectly competent engineer, I don't enjoy fixing cars and my time is worth more spent elsewhere. While I could spend 4 hours of my time underneath my car cursing, I could pay a mechanic £80 to do it for me, spend an hour doing my own work, something I enjoy more, and uses up less of my time, to cover the mechanic costs. It's a fair trade, in fact, it's a very good trade. I literally bought myself some time and fiat currency to do something else I'd rather do!

I literally price everything in my time, whether it be clothing, subscriptions, laptops or food. How much of my time is required to pay for this cappuccino? Then when you begin to compound these often unnecessary and spontaneous purchases and convert them into the currency of time, it really does begin to make you think hard about whether it's a good trade or not, typically it isn't.

## LIFE BEFORE DEATH

When your time runs out, death comes. Every moment before that point is precious, unique and irreplaceable. No moment of your time can be recovered if it is lost or wasted on poor exchanges. In order to spend it wisely, you must understand yourself and what you most desire. What would you most like to spend your time doing? Seeing and spending time with those you love? Travelling the World and experiencing wild and wonderful new people and cultures? Helping people who are in need? A combination of all these things?

Write a list of all these things that you feel are most worthy of your time, things you'd be more than happy to trade your time with. Once you have a list of what is most important to you, you can see just how much of your time is being wasted on things that are of no importance to you. Did you really need that new 72" LCD Television? Netflix? That perfect 5 bedroom house in the posh part of town? Are they necessary? Are you sacrificing the things you truly desire for things you 'think' makes you happy?

You see, much of what we think makes us happy is nothing at all to do with our genuine desires, but rather, what has been spoon fed to us by societal expectations, our peers, multi-billion dollar corporations with multi-billion dollar advertising campaigns and the state education system. Our true happiness is more often than not, less to do with material things and more to do with each other, nature, love and the all-encompassing magic of life itself.

If you've read this far, I've got bad news for you, you are a little poorer now than you were when you started. But fear not, I'm almost done!

## INVEST YOUR TIME WISELY

As with anything of value, your time itself can be invested. Before you can be sure how best to invest your time, however, you will need to contemplate (as I mentioned earlier) what is important to you. What are your desires?

Once you have a list, you can begin building a plan on how best to invest your time in order to achieve these desires. This will be quite different for everyone, but then again, if we are all honest with ourselves, maybe not so different.

For me, mine and my family's freedom is of utmost priority. We want to be able to live as freely as possible. Answering to no one and having the ability to choose how we spend our time and with whom. I will trade my time for fiat money if the exchange rate is right, relative to any enjoyment I may get from the time exchanged. As I get older, my time is becoming more valuable every day, hence the days of me exchanging one hour of my time for £15 are long behind me, hell, £30 for an hour of my time would be an act of desperation on my part.

What do you think your time is worth? Consider it. For many out there in their 9 to 5 jobs, pushing paper and tapping keyboards, they are being taken advantage of, handing over their finite precious time for a tiny amount of an ever-expanding inflationary fiat currency. You need to feed your children, pay the mortgage and bills, fix your car and so forth. I get it – trust me; I do. But **there is another way, if you truly want it**, if you are willing to just spend a little of your precious time on obtaining the right knowledge to help you make better choices, if you are willing to realise your kids love you and are happy, if not happier even if you sell that fucking great house with the spare bedroom you don't need and three en-suite bathrooms – seriously, you don't need it, the happiness it brought you was over a long time ago. Was it worth your time?

Time is the ultimate currency, and I feel privileged that some of you gave up your precious time to finish this. Thank you for your time!







# I. About Us

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## Kurt Corthout

Kurt has a financial background as a former Private Banker and Model Portfolio Manager for a major international Bank in Europe.

His passion for the financial markets kept him studying the financial markets to position himself and the people he trains on the right side of the trade, no matter which economic cycle we find ourselves in.



In addition, he has over 20 years of experience in consulting and business improvement facilitation in manufacturing, oil exploration, navigation, media, and IT. He is a business system improvement expert.

As an entrepreneur he is focused on helping clients improve their delivery performance to reach their goals by delivering tailored, predictable and reliable solutions, currently mainly through his Mauritian company [www.flip-management.com](http://www.flip-management.com) after moving out of Belgium 4 years ago where he successfully ran his company 1-2 Solve.

He holds a Master of Science (Techno MBA) at Hasselt University, former 'Limburgs Universitair Centrum – LUC' (Belgium) where he graduated with his paper 'Technical Analysis or Buy and Hold? A study on the Brussels Stock Exchange'. After his first investments in Bitcoin in Q4 2017 he decided to study at MIT Sloan Executive Education where he successfully completed the online Program 'MIT Sloan Blockchain Technologies: Business Innovation and Application'.

Now Kurt's passion is to help people get empowered in finance by training and educating them in the new world of Blockchain technology, high value investing in commodity stocks and precious metals. Therefore, he uses a proprietary system to analyse the different

asset classes technically and different sources of high quality investment newsletters he has been investing in since decades.

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## James Allard

James was programming and building PC's by the age of 12, for James computers were far easier to understand than people, the logic was calming. Once he recovered from the trials and tribulations of being a teenager, he studied engineering and C++/JAVA. For the next 10 years, James' work was primarily in the automation industry, repairing, servicing and developing automated systems in the automotive and aerospace sectors.



In his mid 20's James became increasingly aware of the highly corrupt World around him. The further he looked for answers, the more he realised much of what we were being led to believe about our history, about war and about our health were built around the agendas of others, rather than facts.

In 2012, James launched a website to begin sharing much of what he was discovering about the World. It was initially a place to let of some steam, a place where he could rant without personal judgement. For a time he teamed up with an old school friend, who was on the same wavelength as himself and over the next few years the website evolved into what it is today – [oye.news](#).

This website is still active, and receives millions of visitors every month.

Around the same time as oye.news came to fruition, so did James' discovery of Bitcoin. It was Max Keiser who first brought this fascinating new technology to his attention. Within an hour of hearing of Bitcoin, James had purchased his first Bitcoin for around \$20. Within a month James had acquired some processing power to begin mining the asset and within a year this mining rig had grown to fill his entire back room of the house where he was living.

For several years, James mined Bitcoin and also many of the new cryptocurrencies that were popping up. Cryptocurrency was more than just a great investment, in fact, this aspect was not what excited James about Bitcoin at all, it was what it represented and its potential to disrupt the central banking cartel.



James now lives on the road with his wife and family, dedicating his time to exposing corruption and, more importantly, helping humanity to survive & prosper and bring light to what can sometimes feel like an ever darkening world.

**Social:**

- [Twitter](#)
- [Flote](#)
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